

City Clerk Council and Public Services <clerk.cps@lacity.org>

LA City Council hold developers accountable (CF#20-0016)

Yvette Reid <info@email.actionnetwork.org> Reply-To: yvettetred79@gmail.com To: clerk.cps@lacity.org Wed, Feb 5, 2020 at 8:29 AM

PLUM Committee Members,

With Downtown Los Angeles facing a housing and homelessness crisis, developers who wish to benefit from additional density, must pay their fair share of the TFAR Public Benefit Fee. JMF Enterprises, developer of the 5th and Hill project at 333 W. 5th St, is potentially underpaying millions of dollars in TFAR Public Benefit Payments to the City of Los Angeles.

Stand with Downtown residents and ensure that this project is properly assessed by an independent 3rd party that meets City Code requirements and not associated with the developer. The City must not let large developers off the hook for their fair share of public benefit payments.

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