

RESOLUTION

WHEREAS, any official position of the City of Los Angeles (City) with respect to legislation, rules, regulations or policies proposed to or pending before a local, state or federal governmental body or agency must have first been adopted in the form of a Resolution by the City Council with the concurrence of the Mayor; and

WHEREAS, the City is authorized to do business in the State of California and wishes to apply for and receive an allocation of funds through the Infill Infrastructure Grant Program (IIG);

WHEREAS, the State of California's Department of Housing and Community Development (HCD) has issued a Notice of Funding Availability (NOFA) for IIG established under Assembly Bill 101 (Chapter 159, Statutes of 2019) and Part 12.5 (commencing with section 53559) of Division 31 of the Health and Safety Code, which authorizes HCD to approve funding allocations utilizing monies made available by the State Legislature, subject to the terms and conditions of the statute and the IIG Guidelines implemented October 30, 2019;

WHEREAS, this NOFA makes \$194 million available statewide for projects located in Large Jurisdictions with an estimated 45% of the funds targeted for projects located in Southern California to promote infill housing development. Eligible uses include infrastructure improvements in support of higher-density affordable and mixed-income housing, and mixed-use infill development projects;

WHEREAS, the developers recommended by HCID wish to apply for funding and the IIG Guidelines require that all applications must include a locality or a public housing authority as a co-applicant and must submit a Resolution consistent with an HCD template to apply for the award (C.F. 19-0002-s16);

NOW, THEREFORE, BE IT RESOLVED, with concurrence of the Mayor, that the City pursuant to the above-described Department of Housing and Community Development (HCD) Notice of Funding Availability wishes to apply for and receive an allocation of funds from the Infill Infrastructure Grant Program (IIG) in an amount not to exceed \$120,000,000 (the IIG Grant) as Qualified Infill Projects;

The not-to-exceed amount of \$120,000,000 includes a maximum \$7,500,000 amount for each project, Lorena Plaza, Sun Commons, La Veranda, Grandview Apartments, La Prensa Libre Apartments (formerly 206 Washington Apartments), Palm Vista Apartments, Santa Monica and Vermont, 619 Westlake, Silva Crossing, Washington Arts Collective, Thatcher Yard Housing, 600 San Pedro, Amani Apartments, Chesterfield Apartments, The Quincy, and 9th Street Lofts as described in the City Administrative Officer report dated February 6, 2020 (C.F. 20-0080);

BE IT FURTHER RESOLVED that in connection with the City's IIG Grant, the General Manager of HCID, or designee, on behalf of the City, is authorized and directed to enter into, execute, and deliver a State of California Standard Agreement, and any and all other documents required or deemed necessary or appropriate to carry into effect the full intent and purpose of the above Resolution, in order to evidence the IIG Grant, the City's obligations related thereto and HCD's security therefore; including, but not limited to, an affordable housing covenant. A performance deed of trust, a disbursement agreement, and certain other documents, required by HCD as security for, evidence pertaining to the IIG Grant, and all amendments thereto (collectively, the "IIG Grant Documents");

BE IT FURTHER RESOLVED that the General Manager of HCID, or designee, is hereby authorized to execute the IIG Grant Documents, and any amendment or modifications thereto, on behalf

of the City; and

BE IT FURTHER RESOLVED that this Resolution shall take effect immediately upon its passage.

Passed and adopted, effective as of _____, 20_____ by the consent of the City Council of the City of Los Angeles by the following vote:

___AYES

___NAYS

___ABSTAIN

___ABSENT

The undersigned, City Clerk does hereby attest and certify that the attached Resolution is a true, full and correct copy of a Resolution duly adopted at a meeting of said City Council which was duly convened and held on the date stated thereon, and that said document has not been amended, modified, repealed or rescinded since its date of adoption and is in full force and effect as of the date hereof.

City of Los Angeles

DATE: _____

Clerk's Signature

Type or Print Clerk's Name

I CERTIFY THAT THE FOREGOING
RESOLUTION WAS ADOPTED BY THE
COUNCIL OF THE CITY OF LOS ANGELES
AT ITS MEETING OF FEB 12 2020
BY A MAJORITY OF ALL ITS MEMBERS.



HOLLY L. WOLCOTT
CITY CLERK

BY CR
DEPUTY