

BUDGET AND FINANCE COMMITTEE REPORT relative to the Amended and Restated Bylaws of the Municipal Improvement Corporation of Los Angeles (MICLA).

Recommendation for Council action:

APPROVE the Amended and Restated Bylaws of the MICLA, as detailed in Attachment A of the January 24, 2020 City Administrative Officer (CAO) report, attached to the Council file.

Fiscal Impact Statement: None submitted by the CAO. The Chief Legislative Analyst has not completed a financial analysis of this report.

Community Impact Statement: None submitted.

TIME LIMIT FILE - MARCH 9, 2020

(LAST DAY FOR COUNCIL ACTION - MARCH 6, 2020)

SUMMARY

At its regular meeting held on February 3, 2020 the Budget and Finance Committee considered a CAO report relative to the approval of the Amended and Restated Bylaws of the MICLA, dated January 24, 2020, attached to the Council file.

After providing an opportunity for public comment, the Committee approved the recommendations contained in the CAO report dated January 24, 2020. This matter is now forwarded to Council for its consideration.

Respectfully Submitted,

BUDGET AND FINANCE COMMITTEE

<u>MEMBER</u>	<u>VOTE</u>
KREKORIAN:	YES
PRICE:	YES
KORETZ:	YES
BLUMENFIELD:	YES
BONIN:	YES

