

TRADE, TRAVEL, AND TOURISM COMMITTEE REPORT relative to the First Amendment to the Port of Los Angeles (POLA) lease with San Pedro Public Market, LLC.

Recommendations for Council action:

1. **CONSIDER** the Addendum to the previously adopted Final Environmental Impact Statement (FEIS) / Environmental Impact Report (EIR) for the San Pedro Waterfront Project.
2. **ADOPT** the determination by the Board of Harbor Commissioners that this action will not result in any new significant environmental effects or any substantially more severe effects than previously analyzed in the adopted FEIS/EIR for the San Pedro Waterfront Project in accordance with California Environmental Quality Act (CEQA) Guidelines Section 15164.
3. **APPROVE** POLA Resolution No. 19-9564 authorizing proposed First Amendment to Lease No. 915 and proposed Indemnification Agreement No. 19-3707 between the POLA and San Pedro Public Market, LLC.

Fiscal Impact Statement: The Board of Harbor Commissioners reports that this action will not impact the General Fund.

Community Impact Statement: None submitted.

TIME LIMIT FILE – MARCH 2, 2020

(LAST DAY FOR COUNCIL ACTION – FEBRUARY 28, 2020)

SUMMARY

In a report to the Board of Harbor Commissioners dated November 13, 2019, POLA requests approval of the First Amendment to Lease No. 915 with San Pedro Public Market, LLC. The proposed First Amendment modifies lease terms and provisions to align the lease with updated development elements, design, plans, timing and phasing of the overall project. Modifications in the First Amendment include increasing the lease term from 50 to 66 years, adjusting premises boundaries, as well as amending construction milestones and development obligations. POLA also requests approval of the Indemnification Agreement between the Department and San Pedro Public Market, LLC related to CEQA activities required for approval of the proposed First Amendment. On November 21, 2019, the Board of Harbor Commissioners approved POLA's request.

At its meeting held February 4, 2020, the Trade, Travel, and Tourism Committee recommended that Council approve the proposed amendment to the POLA lease with San Pedro Public Market, LLC, as recommended by the Board of Harbor Commissioners and the CAO.

Respectfully Submitted,

TRADE, TRAVEL, AND TOURISM COMMITTEE

A handwritten signature in black ink, appearing to read 'John', written in a cursive style.

<u>MEMBER</u>	<u>VOTE</u>
BUSCAINO:	YES
BONIN:	ABSENT
KREKORIAN:	YES

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-NOT OFFICIAL UNTIL COUNCIL ACTS-