TEMPORARY TRANSFER AUTHORITY

On March 17, 2020, Council approved a Special Motion authorizing the Mayor to transfer funds under Charter Sections 340 and 343 for the protection of life and property during the COVID-19 emergency that exceed the limit specified in Los Angeles Administrative Code 5.36, not to exceed $1,000,000 per transfer (C.F. 20-0147-S5). However, pursuant to Charter Section 343, the Mayor is not authorized to transfer funds in the Council Budget. The authority for the Council Budget is vested with the Council President. Therefore, Council should resolve to provide the same authority to the Council President and further to approve the transfer of various Council funds to respond to the local emergency.

RECOMMENDATION

That the Council, for the protection of life and property and to assist those in need during the declared local emergency:

1. Hereby approves and RESOLVES that the President of the Council may grant applications and issue orders for the transfer of funds within the Council's Budget under Charter Section 343 for the protection of life and property and to assist those in need that exceed the limit specified in Los Angeles Administrative Code 5.36, not to exceed $1,000,000 per transfer.

2. Hereby approves and RESOLVES that the City Controller is instructed to transfer Council discretionary funds up to $15 million based on a schedule to be provided by the Chief Legislative Analyst.