Your Community Impact Statement has been successfully submitted to City Council and Committees.

If you have questions and/or concerns, please contact the Department of Neighborhood Empowerment at NCSupport@lacity.org.

This is an automated response, please do not reply to this email.

Contact Information

Neighborhood Council: Wilshire Center Koreatown NC

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The Board approved this CIS by a vote of: Yea(20) Nay(0) Abstain(0) Ineligible(0) Recusal(0)

Date of NC Board Action: 03/09/2020 Type of NC Board Action: For if Amended

Impact Information Date: 04/09/2020

Update to a Previous Input: No

Directed To: City Council and Committees

Council File Number: 20-0189

Agenda Date: Item Number:

Summary: We the Wilshire Center Koreatown Neighborhood council recognize the need for additional low income rental opportunities in our community. We support motion 20-0189 introduced by Councilman Ryu seeking to revise the TOC guidelines and increase number of required rental units with rent restricted by a 55 year covenant in areas designated as mid and higher rent by the linkage fee ordinance.



Wilshire Center Koreatown Neighborhood Council PNB 400, 4001 Wilshire Blvd, #F Los Angeles California 90010

March 9, 2020

Honorable Councilman Harris-Dawson and PLUM Committee Members City Hall 200 N. Spring Street Los Angeles California 90012

We the Wilshire Center Koreatown Neighborhood council recognize the need for additional low income rental opportunities in our community. We support motion 20-0189 introduced by Councilman Ryu seeking to revise the TOC guidelines and increase number of required rental units with rent restricted by a 55 year covenant in areas designated as mid and higher rent by the linkage fee ordinance.

Wilshire Center Koreatown is a medium-high residential market area and we see the need to also address the affordable housing needs of our community's low to moderate income Workforce who are increasingly caught in the gap between skyrocketing rents and ineligibility for other assistance. We would also welcome additional tier of 55 year converted rent restricted units that is aimed at this income bracket. While the Workforce housing eligibility tier needs to determined, Santa Barbara has a similar program defines workforce eligibility income as 160% of area median income.

The number of proposed Workforce tier covenanted rental units would be in addition to the Low and Very Low Income already defined, resulting in additional units at affordable rates generated by the TOC ordinance.

Sincerely,

The Wilshire Center Koreatown Neighborhood Council