Your Community Impact Statement has been successfully submitted to City Council and Committees.

If you have questions and/or concerns, please contact the Department of Neighborhood Empowerment at <u>NCSupport@lacity.org</u>.

This is an automated response, please do not reply to this email.

Contact Information Neighborhood Council: Mid-City Neighborhood Council Name: Jennifer Goodie Phone Number: Email: j.goodie@mincla.org The Board approved this CIS by a vote of: Yea(12) Nay(0) Abstain(0) Ineligible(0) Recusal(0) Date of NC Board Action: 05/11/2020 Type of NC Board Action: For if Amended

Impact Information Date: 05/13/2020 Update to a Previous Input: No Directed To: City Council and Committees Council File Number: 20-0491 Agenda Date: Item Number:

Summary: May 11, 2020 RE: CF 20-0491 COVID-19 / Emergency Social Housing Program / Federal Funds / Purchase and Long-Term Lease / Private Owned Properties On April 22nd Councilmember Bonin and Councilmember Harris-Dawson introduced a motion to use federal stimulus and emergency funds to finance the purchase of "hotels, motels, apartment buildings and other residential properties" to use as social housing. While the homeless crisis is an important issue facing Los Angeles, it is reprehensible that the City would prey on the economic uncertainty created by the global pandemic and use taxpayer dollars to buy distressed residential properties. A better use of these funds would be to help the distressed homeowners keep their homes and not join the ever-growing ranks of Los Angeles' homeless population -- specifically owner occupied properties of three units or less. Units of this nature are highly unlikely to be part of a large investment portfolio and it is disgusting that the City would view the financial hardship of their owners as a "unique opportunity" to establish a social housing program and as a source of funds for preservation of existing housing programs. The Council should be ashamed for considering acting in such a predatory and opportunistic way towards Angelinos. The Mid-City Neighborhood Council would support council file 20-0491 if amended to only include hotels, motels, and apartment buildings of more than 4 units.

MINC[®] OFFICERS

President Julianna Lassleben Vice-President Brittany Blackie Secretary

Valerie Acker

TREASURER Mark Prince

Parliamentarian Lora Davis Sergeant At Arms

Birgitta Croil-Snell

May 11, 2020

CITY OF LOS ANGELES



CERTIFIED NEIGHBORHOOD COUNCIL Since 2002

Mid-City Neighborhood Council ®



RE: CF 20-0491 COVID-19 / Emergency Social Housing Program / Federal Funds / Purchase and Long-Term Lease / Private Owned Properties

On April 22nd Councilmember Bonin and Councilmember Harris-Dawson introduced a motion to use federal stimulus and emergency funds to finance the purchase of "hotels, motels, apartment buildings and other residential properties" to use as social housing. While the homeless crisis is an important issue facing Los Angeles, it is reprehensible that the City would prey on the economic uncertainty created by the global pandemic and use taxpayer dollars to buy distressed residential properties. A better use of these funds would be to help the distressed homeowners keep their homes and not join the ever-growing ranks of Los Angeles' homeless population -- specifically owner occupied properties of three units or less. Units of this nature are highly unlikely to be part of a large investment portfolio and it is disgusting that the City would view the financial hardship of their owners as a "unique opportunity" to establish a social housing program and as a source of funds for preservation of existing housing programs. The Council should be ashamed for considering acting in such a predatory and opportunistic way towards Angelinos.