MOTION

I HEREBY MOVE that Council AMEND MOTION (HUIZAR - PRICE) and RESOLUTION relative to issuing Multifamily Housing Revenue Bonds, in an amount not to exceed \$35,413,304, to finance the new construction of a 77-unit multifamily housing project known as La Veranda located at 2420 East Cesar E. Chavez Avenue (Item No. 27, Council file No. 20-0590) to include the attached Tax Equity and Fiscal Responsibility Act of 1982 (TEFRA) minutes.

PRESENTED BY: _	
	NURY MARTINEZ
	Councilmember, 6th District
SECONDED BY: _	
	JOE BUSCAINO
	Councilmember 15th District

May 19, 2020

TEFRA PUBLIC HEARING MEETING MINUTES MONDAY – MARCH 16, 2020 9:00 AM

THE LOS ANGELES

HOUSING + COMMUNITY INVESTMENT DEPARTMENT 1200 W 7TH STREET, ROOM 833 APOLINAR ABRAJAN, CHAIR

This meeting is to conduct the required Tax Equity and Fiscal Responsibility Act of 1982 (TEFRA) Public Hearing for the <u>La Veranda, Main Street Apartments, Mariposa Lily, Sherman Oaks Senior Housing, West Terrace, Sun King Apartments, and Quincy Apartments Projects.</u>

This meeting is called to order on Monday, March 16, 2020 at 9:00 a.m. in Room 833 of the Los Angeles Housing + Community Investment Department.

A notice of this hearing was published in the Los Angeles Times on March 2, 2020. The purpose of this meeting is to hear public comments regarding the subject Multifamily Revenue Bonds.

The City of Los Angeles Housing + Community Investment Department representatives present were Apolinar Abrajan, Jeremy Johnson, Raymond Luc, Bruce Ortiz, Cecilia Rosales, and Carmen Velazquez.

The time is now 9:30 a.m. and seeing no other representatives from the public are present, this meeting is now adjourned.

I declare under penalty of perjury that this is a true and exact copy of the TEFRA hearing held for the above referenced project on March 16, 2020 at Los Angeles, California.

CITY OF LOS ANGELES

Los Angeles Housing + Community Investment Department RUSHMORE D. CERVANTES, General Manager

Apolinar Abrajan, Finance Development Officer II