

CITY OF LOS ANGELES
CALIFORNIA



ERIC GARCETTI
MAYOR

April 24, 2020

The Honorable Members of the Budget and Finance Committee
c/o Office of the City Clerk
City Hall, Room 395
Attention: Mandy Morales

OFFICE OF FINANCE: FISCAL YEAR 2020-21 PROPOSED BUDGET

Dear Honorable Members:

We want to thank you for the opportunity to comment on the Mayor's Proposed Budget for the Office of Finance.

This is indeed an exceptional budget year given the global Covid-19 pandemic and the unprecedented effects to both our City government and the local, State and national economies. In light of these realities, the Office of Finance would like to acknowledge that while we did receive less than we originally sought, the circumstances around our current situation have taken us to a completely different space. Looking at the totality of the situation, we are prepared to say that while difficult, we believe that in spite of 26 furlough days we will be able to maintain our core functions - though the time and methodology with which we do so may change.

For Fiscal Year 2020-21, Finance respectfully requests a few considerations to make this possible:

- That we be granted the flexibility to manage our allotted funding according to our departmental expertise; and
- That we be allowed to quickly and urgently, fill our revenue generating positions to assist the City with recovering the maximum amount of revenue in what is sure to be a time of depleted revenue from most sources. At the time of the

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implementation of the hiring freeze, we were in the process of hiring for several classes including vital Customer Support Specialists, Tax Compliance Officers, Tax Auditors, our Revenue Manager, our Director of Treasury Services and three positions essential to the successful completion of our banking transition from Wells Fargo to JP Morgan Chase and Bank of America.

Thank you for your kind consideration and we are pleased to answer any questions you may have.

Sincerely,



Claire Bartels,
Director of Finance / City Treasurer

cc: Matthew Szabo, Office of the Mayor
Miguel Sangalang, Office of the Mayor
Andrew Kaplan, Office of the Mayor
Richard H. Llewellyn, City Administrative Officer
Sharon Tso, Chief Legislative Analyst
Office of Finance Executive Staff