

**AD HOC COMMITTEE ON COVID-19 RECOVERY  
AND NEIGHBORHOOD INVESTMENT**

**MOTION**

The COVID-19 outbreak has had a devastating impact on the local economy, resulting in thousands of businesses closing their doors and laying off employees. The Los Angeles County Economic Development Corporation estimates that for the Los Angeles-Long Beach-Anaheim Metropolitan Statistical Area, over 1.7 million jobs could be lost due to the COVID-19 stay at home order. The Controller recently released data showing that in just two months, the City has lost an estimated 300,000 as a result of the pandemic.

As part of the CARES Act, the City has received over \$725 million to dedicate towards a response to the pandemic. As businesses begin to reopen, they will need assistance above and beyond a Paycheck Protection Program or other Small Business Administration loan. There is a need to fund capital and operating expenses, including but not limited to re-orienting dining and office spaces to allow for social distancing, payroll, training workers, and providing protective equipment. The City's small businesses have been extremely hard hit by this pandemic, and more should be done to ensure they have the resources necessary to reopen.

I THEREFORE MOVE that the Chief Legislative Analyst, with the assistance of the Economic Workforce Development Department, report on the feasibility of using \$1 million in federal COVID-19 funding to create an economic recovery program in the 4th District focused on supporting the reopening of small businesses impacted by the COVID-19 pandemic.

PRESENTED BY: \_\_\_\_\_  
DAVID RYU (verbal)  
COUNCILMEMBER, 4<sup>th</sup> DISTRICT

SECONDED BY: \_\_\_\_\_  
MONICA RODRIGUEZ (verbal)  
Councilmember, 7th District