

**TO THE COUNCIL OF THE
CITY OF LOS ANGELES**

Your

RULES AND ELECTIONS

Committee

reports as follows:

RULES AND ELECTIONS COMMITTEE REPORT relative to placing on the March 2011 ballot a measure to implement an oil extraction fee on all barrels of crude oil that are extracted within the City of Los Angeles.

Recommendation for Council action, as initiated by Motion (Hahn - Krekorian):

REQUEST the City Attorney to prepare and present a measure for the March 2011 election to implement an oil extraction fee on all barrels of crude oil that are extracted within the City of Los Angeles.

Fiscal Impact Statement: Neither the City Administrative Officer nor the Chief Legislative Analyst has completed a financial analysis of this report.

Community Impact Statement: None submitted.

SUMMARY

At a special meeting held October 27, 2010, the Rules and Elections Committee considered a Motion (Hahn – Krekorian) that would place a measure on the March 2011 ballot to implement an oil extraction fee on all barrels of crude oil that are extracted within the City of Los Angeles.

After discussion and allowing for public comment, the Committee recommended to request the City Attorney to draft a ballot title and resolution for a measure to implement an oil extraction fee on all barrels of crude oil that are extracted within the City of Los Angeles.

The matter is now forwarded to the Council for its consideration.

Respectfully submitted,

RULES AND ELECTIONS COMMITTEE

<u>MEMBER</u>	<u>VOTE</u>
GARCETTI	YES
HAHN	YES
WESSON	YES

BW

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Not Official Until Council Acts