

**TO THE COUNCIL OF THE
CITY OF LOS ANGELES**

Your

BUDGET AND FINANCE Committee

reports as follows:

BUDGET AND FINANCE COMMITTEE REPORT relative to the 2008-09 Year-End Construction Projects Report.

Recommendation for Council action:

CONCUR with the recommendations of the Information Technology and General Services Committee relative to the 2008-09 Year-End Construction Projects Report.

Fiscal Impact Statement: The City Administrative Officer reports that transfers and appropriations totaling \$8,198,283 are recommended in this report. Of this amount, \$7,326,937 is for transfers and appropriations to the General Services Department, \$250,000 to other City Funds and \$621,346 for additional staff cost reimbursements or revenues. There is no additional impact to the General Fund.

Community Impact Statement: None submitted

SUMMARY

At its meeting of June 29, 2009, the Budget and Finance Committee considered the City Administrative Officer's (CAO) 2008-09 Year-End Construction Projects Report which provides recommendations for funding adjustments related to the City's new and on-going construction projects. The CAO's report includes recommendations for adjustments for General Fund, Special Fund or Municipal Improvement Corporation of Los Angeles (MICLA) financed projects as well as for General Obligation (GO) Bond funded projects.

During the Committee discussion, the Chair asked if any of the projects identified in the 2008-09 Year-End Construction Projects Report will be impacted by proposed withholding of State Gas Tax, Proposition 12, Proposition 40 funds, etc. Subsequent to the Committee meeting, the CAO reported that all of the transfers and appropriation requests for the projects listed in the Year-End Construction Projects Report are based on existing funds and reimbursements from GO Bonds, MICLA and Capital Improvement Expenditure Program (CIEP) funds. None of the projects will be impacted by any withheld State funds.

The Budget and Finance Committee concurred with the recommendations of the Information Technology and General Services Committee relative to the 2008-09 Year-End Construction Projects Report. This matter is now forwarded to the Council for its consideration.

Respectfully submitted,

BUDGET AND FINANCE COMMITTEE

<u>MEMBER</u>	<u>VOTE</u>
PARKS:	YES
GREUEL:	YES
SMITH:	YES
ROSENDAHL:	YES
HUIZAR:	ABSENT

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-NOT OFFICIAL UNTIL COUNCIL ACTS-