

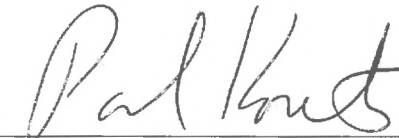
SPECIAL 1

MOTION

On November 23, 2016, the Council authorized the use of \$1,430,000 in Special Parking Revenue Funds for 26 additional public parking spaces at the Pico-Robertson Senior Community Apartments project (C.F. 08-2698-S1). The Project is a 48-unit senior apartment community located at 8866-8876 West Pico Boulevard. The developer, Mercy Housing California, must receive the funds in their escrow account by November 28, 2017. The Department of Transportation needs specific authorization to transfer the previously-approved funding.

I THEREFORE MOVE that the Council AUTHORIZE the Department of Transportation to make a payment of \$1,430,000 to "Commonwealth Land Title Company" from available funding in Special Parking Revenue Fund Pico-Robertson Parking Account Number 94NS11 for an additional 26 parking spaces at the Pico Robertson Senior Community Apartments project, specified in the February 24, 2017 parking grant fund approval letter between the City and Mercy Housing California, per Council instruction (C.F. 08-2698-S1).

PRESENTED BY:



PAUL KORETZ
Councilmember, 5th District

SECONDED BY:



ORIGINAL

msr

NOV 21 2017

