

AMENDING MOTION

I HEREBY MOVE that Council AMEND the Communication from the Chair and Member, Ad Hoc Committee on Economic Development Implementation (Item #38, Council file 08-3050) relative to the establishment of a new Economic Development Department and association with a non-profit economic development organization, to include the following recommendations:

1. INSTRUCT the Chief Legislative Analyst (CLA) and City Administrative Officer (CAO) to include in the term sheet for the Citywide Economic Development Nonprofit a strong component focused on immigrant business and strategy for workforce development.
2. INSTRUCT the CLA and CAO to report back on the following:
 - a. The status of the Community Development Department and what steps should be taken to make it the most efficient model, including consolidation into existing departments.
 - b. Possible ways that the Port of Los Angeles and/or Los Angeles World Airports could supply a dedicated revenue stream for economic development in underserved areas.
 - c. City real estate assets – Is there a list of these assets and how much revenue are they estimated to generate?

PRESENTED BY _____
JAN PERRY
Councilmember, 9th District

SECONDED BY _____
BERNARD C. PARKS
Councilmember, 8th District

February 5, 2013

CF 08-3050