MOTION

I MOVE that the matter of the Communication from the City Administrative Officer relative to the Three-Year Plan to Fiscal Sustainability, Item No. 10 on today's Council Agenda (CF 09-0600-S159) BE AMENDED to adopt the following relative to the Convention Center Proposal:

a. Request CAO to report back on the retention of bond counsel to advise the Council on whether the Convention Center's tax-exempt bond status allows the City to privatize the management and operations of the Convention Center.

b. Request CAO to describe financial expectations for this privatization proposal, including whether we are seeking up-front financial commitments, capital investments, or revenue sharing proposals.

c. Refer the above reports to the Trade, Commerce & Tourism Committee for further discussion and recommendations before a "Request for Proposals" for the management and operations of the Convention Center is issued.

Presented by

JANICE HAHN
Councilmember, 15th District

Seconded by

February 3, 2010

FEB 03 2010 - CONTINUED TO Feb 9, 2010

FEB 09 2010 REFERRED TO TRADE, COMMERCE & TOURISM