

INFORMATION, TECHNOLOGY, AND GENERAL SERVICES COMMITTEE and ORDINANCE FIRST CONSIDERATION relative to the direct sale of surplus City-owned property to Quattro SM / Beloit Partners, LLC.

Recommendation for Council action, SUBJECT TO THE APPROVAL OF THE MAYOR:

PRESENT and ADOPT the accompanying ORDINANCE dated October 25, 2017, authorizing and providing for the direct sale of surplus City-owned property located at 1611 South Beloit Avenue to Quattro SM / Beloit Partners, LLC, for the purchase price of \$1,848,000.

Fiscal Impact Statement: None submitted by the Department of General Services (GSD). Neither the City Administrative Officer nor the Chief Legislative Analyst has completed a financial analysis of this report.

Community Impact Statement: None submitted.

SUMMARY

In a report dated October 27, 2017, GSD recommends that Council approve the accompanying Ordinance authorizing and providing for the direct sale of surplus City-owned property located at 1611 South Beloit Avenue to Quattro SM / Beloit Partners, LLC. At its meeting held November 28, 2017, the Information, Technology, and General Services Committee recommended that Council approve the proposed sale of surplus City-owned property, as recommended by GSD.

Respectfully Submitted,

INFORMATION, TECHNOLOGY, AND GENERAL SERVICES COMMITTEE



<u>MEMBER</u>	<u>VOTE</u>
RODRIGUEZ:	YES
BLUMENFIELD:	ABSENT
O'FARRELL:	YES

-NOT OFFICIAL UNTIL COUNCIL ACTS-