

**TO THE COUNCIL OF THE  
CITY OF LOS ANGELES**

Your **TRANSPORTATION COMMITTEE**  
**and**  
**INFORMATION TECHNOLOGY AND GOVERNMENT AFFAIRS COMMITTEE**  
**and**  
**BUDGET AND FINANCE COMMITTEE**

**report as follows:**

TRANSPORTATION, INFORMATION TECHNOLOGY AND GOVERNMENT AFFAIRS and BUDGET AND FINANCE COMMITTEES' REPORT relative to the sale of Municipal Off-Street Parking Lot No. 654 at 1611 South Beloit Avenue (APN 4261-00-7900).

Recommendations for Council action, as initiated by Motion (Rosendahl - Hahn):

1. DIRECT the Los Angeles Department of Transportation (LADOT) General Manager to seek the declaration of Municipal Parking Lot No. 654 located at 1611 South Beloit Avenue (APN 4261007900) as surplus property from the Board of Transportation Commissioners.
2. AUTHORIZE the LADOT General Manager to release a Request for Bid to sell the property at fair market value for use as commercial development within the approved zoning for the property.
3. INSTRUCT the Department of General Services General Manager to prepare all necessary documents, including the preparation of a Class "C" estimate to effectuate the sale and to deposit the net proceeds from the sale of Municipal Parking Lot No. 654 in the Special Parking Revenue Fund.

Fiscal Impact Statement: Neither the City Administrative Officer nor the Chief Legislative Analyst has completed a financial analysis on this report.

Community Impact Statement: None submitted.

SUMMARY

At a regular meeting held on July 22, 2009, the Transportation Committee considered Motion (Rosendahl - Hahn) relative to the sale of Municipal Off-Street Parking Lot No. 654 at 1611 South Beloit Avenue (APN 4261-00-7900). Representatives from the LADOT and Council District 11 gave the Committee background information on the matter. After a period of public comment was held, the Committee moved to approve the recommendations contained in the Motion and amended the instructions regarding the deposit of the net proceeds from the parking lot sale. At a meeting held on August 11, 2009, the Information Technology and Government Affairs Committee considered the matter, held public comment, and concurred with the Transportation Committee. At a meeting held on October 19, 2009, the Budget and Finance Committee considered the matter, held public comment, and concurred with the Transportation Committee. This matter is now forwarded to the Council for its consideration.

Respectfully submitted,

TRANSPORTATION COMMITTEE

INFORMATION TECHNOLOGY AND  
GOVERNMENT AFFAIRS COMMITTEE

<u>MEMBER</u>	<u>VOTE</u>
ROSENDAHL:	YES
LABONGE:	YES
ALARCON:	YES
KORETZ:	ABSENT
PARKS:	ABSENT

<u>MEMBER</u>	<u>VOTE</u>
CARDENAS:	YES
PARKS:	YES
WESSON:	ABSENT

BUDGET AND FINANCE COMMITTEE

<u>MEMBER</u>	<u>VOTE</u>
PARKS:	YES
SMITH:	ABSENT
HUIZAR:	YES
KORETZ:	YES
ROSENDAHL:	YES

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**Not Official Until Council Acts**