

CITY OF LOS ANGELES

CALIFORNIA



ANTONIO R. VILLARAIGOSA
MAYOR

JUNE LAGMAY
City Clerk

HOLLY L. WOLCOTT
Executive Officer

When making inquiries relative to
this matter, please refer to the
Council File No.

Office of the
CITY CLERK

Council and Public Services
Room 395, City Hall
Los Angeles, CA 90012
General Information - (213) 978-1133
Fax: (213) 978-1040

SHANNON HOPPE
Council and Public Services
Division

www.cityclerk.lacity.org

July 27, 2012

To All Interested Parties:

The City Council adopted the action(s), as attached, under Council File No. 09-1914-S13, at its meeting held July 25, 2012.



City Clerk
srb

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COMMUNICATION

TO: LOS ANGELES CITY COUNCIL

File No. 09-1914-S13

FROM: COUNCILMEMBER ERIC GARCETTI, CHAIR
JOBS AND BUSINESS DEVELOPMENT COMMITTEE

COMMUNICATION FROM CHAIR, JOBS AND BUSINESS DEVELOPMENT COMMITTEE relative to the evaluation of the City's taxing system for radio and television broadcasting industries and the different taxing methods, including a maximum tax similar to the entertainment production cap.

Recommendations for Council action, pursuant to Motion (Garcetti – Krekorian):

1. INSTRUCT the Chief Legislative Analyst (CLA) and Chief Administrative Officer (CAO), with the assistance of the Office of Finance, to re-evaluate the City's taxing system for radio and television broadcasting industries and report back on different taxing methods, including a maximum tax similar to the entertainment production cap.
2. INSTRUCT the CAO to work with the Office of Finance and report back to the Jobs and Business Development Committee relative to the establishment of a minimum tax and its impact on the entertainment cap.
3. INSTRUCT the Office of Finance to report back to the Jobs and Business Development Committee relative to the consistency on agency fees, impact of a minimum tax for entertainment cap on the general fund, and impact on the general fund if extended to broadcasting.

Fiscal Impact Statement: Neither the CAO nor the CLA completed a financial analysis of this report.

Community Impact Statement: None submitted.

SUMMARY

On June 27, 2012, your Committee considered Motion (Garcetti – Krekorian) relative to the evaluation of the City's taxing system for radio and television broadcasting industries and the different taxing methods, including a maximum tax similar to the entertainment production cap.

After consideration and having provided an opportunity for public comment, the Committee Chair recommended that Council approve the Motion. This matter is now forwarded for Council consideration.

Respectfully submitted,

E. G. H.

COUNCILMEMBER ERIC GARCETTI, CHAIR
JOBS AND BUSINESS DEVELOPMENT COMMITTEE

ADOPTED
** as amended*
JUL 25 2012
see attached Motion
LOS ANGELES CITY COUNCIL

<u>MEMBER</u>	<u>VOTE</u>
GARCETTI:	YES
PARKS:	ABSENT
LABONGE:	ABSENT

EV
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MOTION

I HEREBY MOVE that the Council INSTRUCT the City Administrative Officer and the Chief Legislative Analyst, with the assistance of the Office of Finance, to report back to the Jobs and Business Development Committee on October 10, 2012 relative to:

- a. An evaluation of the City's taxing system for radio and television broadcasting industries and the different taxing methods, including a maximum tax similar to the entertainment production cap.
- b. The establishment of a minimum tax and its impact on the entertainment cap.
- c. The consistency on agency fees, impact of a minimum tax for entertainment cap on the general fund, and impact on the general fund if extended to broadcasting.

PRESENTED BY _____
ERIC GARCETTI
Councilmember, 13th District

SECONDED BY _____
TOM LABONGE
Councilmember, 4th District

CF 09-1914-S13

July 25, 2012

ADOPTED

JUL 25 2012

LOS ANGELES CITY COUNCIL