

COMMUNICATION

TO: LOS ANGELES CITY COUNCIL

File No. 09-1914-S13

**FROM: COUNCILMEMBER ERIC GARCETTI, CHAIR
JOBS AND BUSINESS DEVELOPMENT COMMITTEE**

COMMUNICATION FROM CHAIR, JOBS AND BUSINESS DEVELOPMENT COMMITTEE relative to the evaluation of the City's taxing system for radio and television broadcasting industries and the different taxing methods, including a maximum tax similar to the entertainment production cap.

Recommendations for Council action, pursuant to Motion (Garcetti – Krekorian):

1. INSTRUCT the Chief Legislative Analyst (CLA) and Chief Administrative Officer (CAO), with the assistance of the Office of Finance, to re-evaluate the City's taxing system for radio and television broadcasting industries and report back on different taxing methods, including a maximum tax similar to the entertainment production cap.
2. INSTRUCT the CAO to work with the Office of Finance and report back to the Jobs and Business Development Committee relative to the establishment of a minimum tax and its impact on the entertainment cap.
3. INSTRUCT the Office of Finance to report back to the Jobs and Business Development Committee relative to the consistency on agency fees, impact of a minimum tax for entertainment cap on the general fund, and impact on the general fund if extended to broadcasting.

Fiscal Impact Statement: Neither the CAO nor the CLA completed a financial analysis of this report.

Community Impact Statement: None submitted.

SUMMARY

On June 27, 2012, your Committee considered Motion (Garcetti – Krekorian) relative to the evaluation of the City's taxing system for radio and television broadcasting industries and the different taxing methods, including a maximum tax similar to the entertainment production cap.

After consideration and having provided an opportunity for public comment, the Committee Chair recommended that Council approve the Motion. This matter is now forwarded for Council consideration.

Respectfully submitted,

COUNCILMEMBER ERIC GARCETTI, CHAIR
JOBS AND BUSINESS DEVELOPMENT COMMITTEE

<u>MEMBER</u>	<u>VOTE</u>
GARCETTI:	YES
PARKS:	ABSENT
LABONGE:	ABSENT

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- Not Official Until Council Acts -