

**CITY OF LOS ANGELES**

CALIFORNIA



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December 16, 2009

To All Interested Parties:

The City Council adopted the action(s), as attached, under Council file No. 09-2117, at its meeting held December 11, 2009.

A handwritten signature in cursive script, appearing to read 'June Lagmay', is written in black ink.

City Clerk  
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**VERBAL MOTION**

I HEREBY MOVE that Council ADOPT the following recommendation of the Department of General Services (GSD) (Item No. 33, CF 09-2117) relative to authorization to negotiate and execute a new lease for office space for the Office of Finance:

**AUTHORIZE the GSD to negotiate and execute a new lease for office space at 1200 West Seventh Street, Los Angeles, CA for use by the Office of Finance under the terms and conditions as substantively outlined in the GSD report dated December 1, 2009, attached to the Council file.**

**Fiscal Impact Statement:** The GSD reports that the Asset Management Division's (AMD) approved Fiscal Year (FY) 09-10 budget already includes an increase in the 6030 Leasing Account for the anticipated renewal of the Wilshire Park Place lease. Moving to Garland provides almost identical savings this fiscal year to staying at Wilshire Park Place with no renovations, \$81,000 vs. \$85,000, with minimal impact to the Leasing Account in FY 10-11 (FY 09-10 lease amount of \$1.2 million will need to be increased by only \$24,000 in FY 10-11). Moving to Garland also provides the greatest benefit to the Finance unit and City revenue collection as detailed in the GSD report. The \$46.03 per rentable square foot tenant improvement (TI) allowance from the Garland sub-landlord for the Seventh Floor space covers all expenses as budgeted by the City's project management consultant. The sub-landlord is paying for all tenant improvements to the First Floor space over and above the Seventh Floor TI allowance. This will result in a build-out and move with no out-of-pocket expense to the City.

**Community Impact Statement:** None submitted.

(On October 27, 2009, Council referred the Information Technology and Government Affairs [ITGA] Committee report to the ITGA Committee. The ITGA Committee waived consideration of the GSD report dated December 1, 2009.)

PRESENTED BY \_\_\_\_\_  
TOM LABONGE  
Councilmember, 4th District

SECONDED BY \_\_\_\_\_  
ED P. REYES  
Councilmember, 1st District

December 11, 2009

CF 09-2117

**ADOPTED**

DEC 11 2009

**LOS ANGELES CITY COUNCIL**