

BUDGET AND FINANCE COMMITTEE REPORT relative to authorization to issue a Request for Qualifications for a panel of consultants for the Office of Economic Analysis (OEA).

Recommendations for Council action:

1. APPROVE the continuation of the OEA Program within the Office of the City Administrative Officer (CAO) as an ongoing, as-needed program that engages pre-qualified consultants to provide economic and fiscal analysis, subject to requests and the availability of funds to perform such analysis.
2. AUTHORIZE the CAO to release a Request for Qualifications, substantially similar to the draft included as an attachment to the CAO report dated October 17, 2017, attached to the Council file, in order to establish a new OEA Consultant Panel (Panel).
3. INSTRUCT the CAO to report to Council for approval of its recommendations for the proposed Panel.

Fiscal Impact Statement: The CAO reports that there is no immediate impact to the General Fund. No funds were provided through the 2017-18 Budget for this purpose. Requests for economic analysis that are presented to the OEA should identify a funding source to pay for the study. Compliance with City Financial Policies is reviewed on a case-by-case basis as the sources of funds for requested studies are determined.

Community Impact Statement: None submitted.

Summary

At its regular meeting held on October 30, 2017, the Budget and Finance Committee considered a CAO report relative to the issuance of a Request for Qualifications for a panel of consultants for the OEA.

After providing an opportunity for public comment, the Committee approved the recommendations in the CAO report. This matter is now forwarded to the Council for its consideration.

Respectfully Submitted,

BUDGET AND FINANCE COMMITTEE



<u>MEMBER</u>	<u>VOTE</u>
KREKORIAN:	YES
ENGLANDER:	YES
KORETZ:	ABSENT
BLUMENFIELD:	YES
BONIN:	YES

-NOT OFFICIAL UNTIL COUNCIL ACTS-