

COMMUNICATION

File No. 09-3027

TO: LOS ANGELES CITY COUNCIL

FROM: COUNCILMEMBER RICHARD ALARCÓN, CHAIR
JOBS AND BUSINESS DEVELOPMENT COMMITTEE

COMMUNICATION FROM CHAIR, JOBS AND BUSINESS DEVELOPMENT COMMITTEE relative to the East Hollywood (Property-Based) Business Improvement District's (BID) 2010 Fiscal Year Annual Planning Report.

Recommendations for Council action:

1. FIND that the Annual Planning Report for the East Hollywood BID's 2010 fiscal year, as attached to the Council File, complies with the requirements of the State Law.
2. ADOPT the Annual Planning Report for the East Hollywood BID's 2010 fiscal year, as attached to the Council File, pursuant to the State Law.

Fiscal Impact Statement: The City Clerk reports that there is no impact to the General Fund associated with this action.

Community Impact Statement Submitted: None submitted.

SUMMARY

On January 26, 2010, the Chair of the Jobs and Business Development Committee considered a December 10, 2009 City Clerk report relative to the East Hollywood (Property-Based) BID 2010 Fiscal Year Annual Planning Report. According to the City Clerk, the Hollywood Media BID was established on January 10, 2007 by and through the City Council's adoption of Ordinance No. 178,330 (Council File No. 06-1379), which confirmed the assessments to be levied upon properties within the District, as described in the District's Management District Plan. The City Council established the District pursuant to State law.

The State law requires that the District's owners' association shall cause to be prepared, for City Council's consideration, an Annual Planning Report for each fiscal year for which assessments are to be levied and collected to pay for the costs of the planned District improvements and activities. The Annual Planning Report shall be filed with the City Clerk and shall refer to the district by name, specify the fiscal year to which the report applies, and, with respect to that fiscal year, shall contain all of the following: any proposed changes in the boundaries of the district or in any benefit zones within the district; the improvements and activities to be provided for that fiscal year; an estimate of the cost of providing the improvements and the activities for that fiscal year; the method and basis of levying the assessment in sufficient detail to allow each real property owner to estimate the amount of the assessment to be levied against his or her property for that fiscal year; the amount of any surplus or deficit revenues to be carried over from a previous fiscal year; and the amount of any contributions to be made from sources other than assessments levied.

After further consideration and having provided an opportunity for public comment, the Committee Chair moved to recommend that Council find the Annual Planning Report for the East Hollywood BID's 2010 fiscal year complies with the requirements of the State Law and that Council adopt said

report pursuant to State Law. This matter is now submitted to Council for its consideration.

Respectfully submitted,

Councilmember Richard Alarcón, Chair
Jobs and Business Development Committee

<u>MEMBER</u>	<u>VOTE</u>
ALARCÓN:	YES
KREKORIAN:	ABSENT
PARKS:	ABSENT

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- Not Official Until Council Acts -