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AUG 18 2010

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<p>August 18 ADJUSTED</p>	<p>RELEASE OF CONCESSION AGREEMENT DOCUMENTS AND VIRTUAL DATA ROOM</p> <p>RFP, Draft Concession Agreement with exhibits (including draft Operations and Maintenance Manual) are released to the Proposers and access to virtual data room is provided.</p>
<p>September 13 – October 8</p>	<p>DUE DILIGENCE MEETINGS</p> <p>The Proposers will be invited to conduct a more detailed investigation of the Parking Garage System through the following process:</p> <ol style="list-style-type: none"> 1. Information about the Parking Garage System and the proposal process will be presented to each Proposer during an individual meeting by the City and the Transaction Advisors. 2. Proposers will be provided with the opportunity to tour the parking garages. 3. City's feasibility/operations team will meet individually with each Proposer to discuss issues related to the parking structures, operations, and revenue projections. Three (3) business days prior to the meeting, the Proposer shall provide to the City its markup of the Operations and Maintenance Manual and a prioritized list of questions. The purpose of the meeting will be to facilitate the Proposer's understanding of the operations and condition of the Parking Garage System and ensure that the City understands the nature of the Proposer's concerns with respect to the Draft Operations and Maintenance Manual. 4. Representatives of the City's legal team and Transaction Advisors will meet individually with each Proposer to discuss any issues that the Proposer may have with the draft Concession Agreement. Three (3) business days prior to the meeting, the Proposer shall provide a prioritized list of legal and business concerns. The purpose of the meeting is to ensure that the City's team understands the nature of the Proposer's concerns. 5. Within three (3) business days after the meeting described in paragraph 4, above, to discuss proposer's issues, the Proposer shall submit to the City proposed markups of the draft Concession Agreement. 6. To ensure a fair and equitable process, answers to questions raised by a Proposer prior to the Proposal Deadline date may be posted in the virtual data room without reference to who asked the questions, providing all Proposers access to relevant information. Proposers should not disclose any confidential information to the City during the due diligence process unless essential to the process, in which case the Proposer must comply with all of the requirements of Section 7.0 as to the confidential information.

CONCESSION AGREEMENT REPLACEMENT

ITEM # 41

SCHEDULE 6

MAXIMUM PARKING RATES

	Current** Rates	Maximum Parking Rates Year 1	Maximum Parking Rates Year 2	Maximum Parking Rates Year 3	Maximum Parking Rates Year 4	Maximum Parking Rates Year 5
Pershing Square						
Monthly/Annual	\$190.00	\$228.00	\$228.00	\$228.00	\$228.00	\$264.00
Transient (Regular)	\$7.72	\$9.60	\$9.60	\$10.80	\$10.80	\$12.00
Transient (Early Bird)	\$9.35	\$12.00	\$12.00	\$14.40	\$14.40	\$18.00
After 5 PM	\$6.60	\$7.20	\$7.20	\$9.60	\$9.60	\$12.00
Cinerama Dome*						
Monthly	\$100.00	\$120.00	\$120.00	\$120.00	\$120.00	\$144.00
Transient	\$4.00	\$6.00	\$7.20	\$8.40	\$9.60	\$10.80
Event	\$10.00	\$12.00	\$14.40	\$16.80	\$19.20	\$24.00
Friar Street						
Monthly	\$49.50	\$72.00	\$72.00	\$84.00	\$84.00	\$96.00
Transient	\$1.10	\$1.80	\$1.80	\$2.40	\$2.40	\$2.40
Dickens Street						
Monthly	\$38.50	\$60.00	\$60.00	\$60.00	\$60.00	\$60.00
Transient	\$1.50	\$1.80	\$1.80	\$1.80	\$1.80	\$1.80
Cherokee						
Monthly	\$100.00	\$120.00	\$120.00	\$144.00	\$144.00	\$144.00
Transient	\$4.00	\$7.20	\$7.20	\$9.60	\$9.60	\$12.00
Event	\$8.00	\$12.00	\$12.00	\$14.40	\$14.40	\$18.00
Broxton						
Monthly	\$125.00	\$150.00	\$168.00	\$168.00	\$168.00	\$192.00
Transient - Paying Customer	\$4.50	\$3.60	\$3.60	\$4.80	\$4.80	\$4.80
Transient - Parking for Free	\$0.00	\$0.00	\$0.00	\$3.60	\$3.60	\$4.80
Event	\$3.00	\$6.00	\$6.00	\$6.00	\$9.60	\$9.60
Ventura Boulevard						
Monthly	\$38.50	\$47.40	\$49.20	\$50.40	\$51.60	\$52.80
Transient	\$0.50	\$0.60	\$0.60	\$0.66	\$0.66	\$0.66
Robertson						
Monthly	\$125.00	\$150.00	\$150.00	\$168.00	\$168.00	\$168.00
Transient	\$2.00	\$2.40	\$2.40	\$3.60	\$3.60	\$4.80
Larchmont						
Monthly	\$60.00	\$72.00	\$72.00	\$72.00	\$72.00	\$84.00
Transient	\$1.50	\$1.80	\$1.80	\$1.80	\$1.80	\$2.10
Hollywood & Highland*						
Monthly	\$95.00	\$120.00	\$120.00	\$144.00	\$144.00	\$156.00
Transient	\$3.00	\$4.80	\$4.80	\$7.20	\$7.20	\$9.60
Event	\$10.00	\$18.00	\$18.00	\$24.00	\$24.00	\$30.00

* Rate adjustments are subject to the Reciprocal Easement Agreement

** Source: Desman Associates Financial Analysis and Condition Appraisal Report