

CITY OF LOS ANGELES

CALIFORNIA



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ANTONIO R. VILLARAIGOSA
MAYOR

April 30, 2010

To All Interested Parties:

The City Council adopted the action(s), as attached, under
Council file No. 10-0596, at its meeting held APRIL 28, 2010.


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TO THE COUNCIL OF THE
CITY OF LOS ANGELES

Your **BUDGET AND FINANCE Committee**

reports as follows:

BUDGET AND FINANCE COMMITTEE REPORT relative to preparation by the Los Angeles Department of Transportation (LADOT) of a rolling 5-year plan identifying the necessary maintenance, upgrade, technology and repair of parking structure and meter assets.

Recommendation for Council action, pursuant to Motion (Parks-Rosendahl):

INSTRUCT the LADOT to prepare a rolling 5-year plan which identifies the necessary maintenance, upgrade, technology and repair of parking structure and meter assets; and INSTRUCT the City Administrative Officer (CAO) to include the estimated annual cost for these items in its analysis of surplus funds prior to recommending a Special Parking Revenue Fund loan to the General Fund.

Fiscal Impact Statement: Neither the CAO nor the Chief Legislative Analyst has completed a financial analysis of this report.

Community Impact Statement: None submitted

SUMMARY

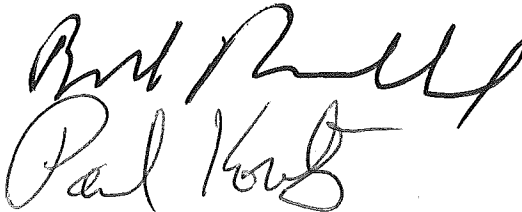
At its meeting of April 19, 2010, the Budget and Finance Committee considered Motion (Parks-Rosendahl) relative to the LADOT to prepare a rolling 5-year plan which identifies the necessary maintenance, upgrade, technology and repair of parking structure and meter assets; and that the CAO consider the annual costs of maintenance/repair/upgrade of the City's parking facility and meter assets when determining the surplus in the Special Parking Revenue Fund.

Following a brief discussion in which the Committee Chair clarified the intent of the Motion and the desire to have this issue and the related Ordinance be a part of the Fiscal Year 2010-11 budget discussion, the Budget and Finance Committee recommended approval of the Motion (Parks-Rosendahl). This matter is now forwarded to the Council for its consideration.

Respectfully submitted,

BUDGET AND FINANCE COMMITTEE

<u>MEMBER</u>	<u>VOTE</u>
PARKS:	YES
SMITH:	ABSENT
ROSENDAHL:	YES
HUIZAR:	ABSENT
KORETZ:	YES



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-NOT OFFICIAL UNTIL COUNCIL ACTS-

ADOPTED

APR 28 2010

LOS ANGELES CITY COUNCIL