

**TO THE COUNCIL OF THE
CITY OF LOS ANGELES**

Your **JOB AND BUSINESS DEVELOPMENT COMMITTEE**

reports as follows:

JOB AND BUSINESS DEVELOPMENT COMMITTEE REPORT relative to the request for the City Attorney to draft an ordinance that will revise the minimum tax threshold on Film Productions from \$2.5M to \$5M.

Recommendations for Council action, SUBJECT TO THE APPROVAL OF THE MAYOR:

PRESENT and ADOPT the accompanying ORDINANCE that will revise the minimum tax threshold on Film Productions from \$2.5M to \$5M.

Fiscal Impact Statement: None submitted. Neither the City Administrative Officer nor the Chief Legislative Analyst has completed a financial analysis of this report.

Community Impact Statement: None submitted.

SUMMARY

On November 9, 2010, the Jobs, Business Development Committee considered the City Attorney draft ordinance relative to the economic impact of raising the Entertainment Production Cap from \$2.5 million to \$5 million. After further consideration and an opportunity for public comment, the Jobs and Business Development Committee acknowledge the need to move this matter forward to Council with the above-mentioned recommendations. This matter is now forwarded to the Council for its consideration.

Respectfully submitted,

JOB AND BUSINESS DEVELOPMENT COMMITTEE

<u>MEMBER</u>	<u>VOTE</u>
ALARCON:	YES
KREKORIAN:	YES
PARKS:	YES

EV
[10-1238_rpt_jbd_11-09-2010.doc](#)