

**TO THE COUNCIL OF THE
CITY OF LOS ANGELES**

Your

BUDGET AND FINANCE

Committee

reports as follows:

BUDGET AND FINANCE COMMITTEE REPORT relative to the First Construction Projects Report for Fiscal Year 2010-11.

Recommendations for Council action, SUBJECT TO THE CONCURRENCE OF THE MAYOR:

1. CONCUR with the recommendations contained in the Information Technology and Government Affairs Committee report dated October 6, 2010 relative to the First Construction Projects Report for Fiscal Year 2010-11.
2. AUTHORIZE the Controller to transfer \$200,000 in expenditures from the General Services Trust Fund, Fund 843/40, Account 154F entitled CD 14 NCH to the Community Development Trust Fund, Fund 424/22, Account G700 entitled Boyle Heights – Chicago Building.
3. AUTHORIZE the Controller to release and transfer funds totaling \$200,000 from the General Services Trust Fund, Fund 843/40, Account 154F entitled CD 14 NCH to the Board of Public Works, Fund 100/74, Account 3040 entitled Contractual Services for planning work to be done on the Huntington Drive/York Boulevard Bicycle and Pedestrian Improvement Plan Project.

Fiscal Impact Statement: The City Administrative Officer reports that there will be an operations and maintenance impact to the General Fund in future fiscal years when these projects are completed.

Community Impact Statement: None submitted.

SUMMARY

At its regular meeting held on October 25, 2010, the Budget and Finance Committee considered a September 27, 2010 CAO report relative to the First Construction Projects Report for Fiscal Year 2010-11 and an Addendum report dated October 22, 2010. In the reports, attached to the Council file, the CAO provides additional details on this matter. After consideration and an opportunity for public comment, the Committee recommended that Council adopt the recommendations contained in the September 27, 2010 CAO report and the October 22, 2010 Addendum report, as reflected above.

This matter is now submitted to Council for its consideration.

Respectfully submitted,
BUDGET AND FINANCE COMMITTEE

<u>MEMBER</u>	<u>VOTE</u>
PARKS	YES
SMITH	YES
ROSENDAHL	ABSENT
HUIZAR	YES
KORETZ	YES

ep
[10-2498_rpt_bfc_10-28-10](#)

- Not Official Until Council Acts -