

INFORMATION, TECHNOLOGY, AND GENERAL SERVICES COMMITTEE REPORT relative to amending or negotiating the lease agreement with the Korean American National Museum, Inc. (KANM) for construction on the City-owned parking lot located at 601-617 South Vermont Avenue.

Recommendation for Council action, pursuant to Motion (Wesson - Ryu):

INSTRUCT the Los Angeles Department of Transportation and the Department of General Services, with the assistance of the City Attorney and any other related departments, to amend the existing lease agreement and other ancillary documents (C- 122257) or negotiate a new agreement and any other necessary documents with the KANM to allow them to construct a museum and replacement parking on the City-owned parking lot located at 601-617 South Vermont Avenue, Los Angeles, CA 90019 (APN: 5502-025-900) in Council District Ten.

Fiscal Impact Statement: Neither the City Administrative Officer nor the Chief Legislative Analyst has completed a financial analysis of this report.

Community Impact Statement: None submitted.

### SUMMARY

At its regular meeting held on June 12, 2019, the Information, Technology, and General Services Committee considered a Motion (Wesson - Ryu) relative to amending the existing lease agreement and other ancillary documents, with the KANM to allow construction of a museum and replacement parking on the City-owned parking lot located at 601-617 Sout Vermont Avenue, Los Angeles, 90019 (APN: 5502-025-900) in CD Ten.

After providing an opportunity for public comment, the Committee moved to approve the recommendation contained in the Motion, as detailed above. This matter is now transmitted to the Council for its consideration.

Respectfully Submitted,

INFORMATION, TECHNOLOGY, AND GENERAL SERVICES COMMITTEE



<u>MEMBER</u>	<u>VOTE</u>
SMITH:	YES
BLUMENFIELD:	YES
RODRIGUEZ:	YES

LC 06/12/19

**-NOT OFFICIAL UNTIL COUNCIL ACTS-**