

TO THE COUNCIL OF THE
CITY OF LOS ANGELES

Your **BUDGET AND FINANCE** Committee

reports as follows:

BUDGET AND FINANCE COMMITTEE REPORT relative to the Housing Authority of the City of Los Angeles' (HACLA) request to waive Payment In Lieu Of Taxes (PILOT) fees for special program needs and public housing capital projects.

Recommendations for Council action, SUBJECT TO THE APPROVAL OF THE MAYOR:

1. APPROVE the HACLA request to waive PILOT fees for special program needs and public housing capital projects as identified in the HACLA report dated March 30, 2012, attached to the Council file.
2. INSTRUCT the City Administrative Officer (CAO) to work with the Controller to effectuate the recommended actions.

Fiscal Impact Statement: None submitted by HACLA. Neither the CAO nor the Chief Legislative Analyst has completed a financial analysis of this report.

Community Impact Statement: None submitted.

(Housing, Community and Economic Development Committee waived consideration of the above matter)

SUMMARY

At its regular meeting of June 25, 2012, the Budget and Finance Committee considered a HACLA report relative to a request to waive PILOT fees for special program needs and public housing capital projects. The HACLA report, attached to the Council file, describes the various programs and projects in detail. During Committee consideration, representatives of HACLA provided an overview of the request and responded to related questions from Committee members. After further discussion and having offered an opportunity for public comment, the Budget and Finance Committee recommended to approve the HACLA request and instruct CAO to work with the Controller to effectuate the recommended actions.

Respectfully submitted,

BUDGET AND FINANCE COMMITTEE

<u>MEMBER</u>	<u>VOTE</u>
KREKORIAN:	YES
ENGLANDER:	ABSENT
CARDENAS:	ABSENT
ROSENDAHL:	YES
KORETZ:	YES

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