

**MOTION**

I HEREBY MOVE that Council APPROVE the following recommendation (Item #4, Council file 11-1357-S1) relative to an update on the status of revenue items:

INSTRUCT the Offices of the Chief Legislative Analyst and the City Administrative Officer, with the assistance of the City Attorney, to report back to Council with an Analysis of a proposed documentary transfer tax revenue ballot measure and necessary recommendations before October 1, 2012; including information regarding the San Francisco model using a sliding scale, a credible and thorough study of the economic impacts of a documentary transfer tax increase, and possible discounts for certain solar and seismic improvements.

PRESENTED BY \_\_\_\_\_  
PAUL KREKORIAN  
Councilmember, 2nd District

SECONDED BY \_\_\_\_\_  
PAUL KORETZ  
Councilmember, 5th District

August 21, 2012

CF 11-1357-S1

**ADOPTED**

AUG 21 2012

**LOS ANGELES CITY COUNCIL**