

REVISED ATTACHMENT 1

Draft Amendment

Existing Ordinance No. 174068 Chapter 132, Division 5 of the Los Angeles Administrative Code provides that the City may borrow funding from the City's Department of Water and Power for the purchase and installation of energy efficiency and conservation measures in City buildings and facilities. This amendment would allow the Department of General Services to include water efficiency and conservation and environmentally sustainable measures, maintain a financial accounting of savings, ensure loan accounting and repayment, and provide for the future sustainability of all conservation programs from any and all sources of funding.

Chapter 132, Division 5 of the Los Angeles Administrative Code, is amended to provide for an Energy and Water Conservation Program Fund.

THE PEOPLE OF THE CITY OF LOS ANGELES DO ORDAIN AS FOLLOWS:

Section 1. Chapter 132, Division 5 of the Los Angeles Administrative Code, is hereby amended to read:

CHAPTER 132

GREEN RETROFIT PROGRAM FUND Sec. 5.532 Creation and Administration of the Fund.

- a. There is hereby created and established in the Treasury of the City of Los Angeles a special fund to be known as the "Green Retrofit Program Fund," hereinafter referred to in this Chapter as the "Fund."
- b. The purpose of the Fund shall be for the receipt, retention and disbursement of grant and other monies and property accepted from persons or entities or, otherwise received by the City for the purchase, installation and monitoring of energy and water efficiency and environmentally sustainable measures in City buildings and facilities.
- c. All interest and other earnings, including energy and water rebates and incentives attributable to this program in the Fund shall be credited to the Fund and shall be devoted to the purposes thereof.

- d. The Fund shall be administered by the General Manager of the Department of General Services, or his or her designee, hereinafter referred to in this Chapter as the "General Manager." Expenditures therefrom shall be authorized by the General Manager consistent with one or more provisions of Los Angeles City Ordinance No.180633, to fund the cost of purchasing, installing and monitoring energy and water efficiency and environmentally sustainable measures in City buildings and facilities. For the purposes of this Section, expenditures shall include the transfer of expenditures incurred and/or paid by any other Funds administered by the Department of General Services. The General Manager shall report annually by January 31 on energy and other savings that result from completed energy efficiency, water conservation, and environmentally sustainable projects and provide recommendations for new projects to the Mayor and City Council with the intention of continuing and sustaining conservation projects in the City.

- e. All revenues and expenditures of the Green Retrofit Program shall be accounted for in the Fund. The General Manager shall report to the City Council regarding and identifying all revenues and expenditures of the Fund, as well as the purposes for which the expenditures were made. Each report shall cover a fiscal year and shall be submitted within 60 days after the close of said fiscal year.

- f. At the close of any fiscal year, surplus money remaining in the fund shall remain in the Fund and shall not revert to the Reserve Fund to ensure the future sustainability of energy efficiency, water conservation, and environmentally sustainable projects.

Sec. 2. The City Clerk shall certify to the passage of this ordinance and cause the same to be published in some daily newspaper printed and published in the City of Los Angeles.

I hereby certify that the foregoing ordinance was passed by the Council of the City of Los Angeles at its meeting of

City Clerk

By _

Deputy

City Attorney.

By

Deputy City Attorney