

11-1394

**MOTION**

**BUDGET & FINANCE**

AUG 09 2011

The City of Los Angeles has become a national role model promoting green economic and workforce development initiatives through new construction standards and retrofit upgrades to existing municipal, commercial and residential buildings. The Green Retrofit and Workforce Program Ordinance passed by the City Council in 2009 has proceeded to renovate existing municipal facilities by leveraging federal stimulus funds made available to the City through the American Recovery and Reinvestment Act.

The Green Retrofit and Workforce Program has the potential to create economic development and job creation effects for city residents, and to help further the City's Climate Change Action Plan goals. Further, the retrofit of existing city buildings will generate substantial financial saving to the General Fund over the long term.

In order to ensuring sustainable funding for the long-term, the Program requires a comprehensive financing plan, as well as appropriate strategies which pull together stakeholders and a workable timetable which systematically addresses retrofit and workforce development objectives, avoid unnecessary project delays and maximizes cost effectiveness and General Fund savings.

The Program's funding and reserves should be held in a separate revolving fund, which can be segregated, is transparent and auditable. Retrofit related savings are thereby readily traceable and visible. This Revolving Fund can provide ongoing Program support for continuous retrofit activities and insulate the City's General Fund from the obligations of the program.

**I THEREFORE MOVE** that the City Council instructs the General Services Department, with the assistance of the City Attorney, the Mayor's Office, and the City Administrative Officer, to prepare a report for Council consideration within 30 days. This report would include a series of recommendations, and possible draft ordinances, in order to establish a Special Revenue Fund, or appropriate mechanisms to support the financial sustainability of the green retrofitting of all existing City-owned buildings and public spaces to fulfill the Council's intent and goals of the Green Retrofit and Workforce Ordinance.

PRESENTED BY: Herb J. Wesson, Jr.  
**HERB J. WESSON, JR.**  
Councilmember, 10th District

SECONDED BY: Paul Krutz

XC

AUG 9 2011

**ORIGINAL**