

HOUSING COMMITTEE REPORT relative to executing an 11th Amendment to the Neighborhood Stabilization Program (NSP) contract with Restore Neighborhoods, L.A., Inc. (RNLA), and amending the Municipal Housing Finance Fund (MHFF) loan.

Recommendations for Council action, SUBJECT TO THE APPROVAL OF THE MAYOR:

1. AUTHORIZE the General Manager, Los Angeles Housing and Community Investment Department (HCIDLA), or designee, to:
  - a. Negotiate and execute the 11th Amendment to the existing Professional Services Agreement with RNLA (Contract No. C-115683), for continued work relating to project development, program wind-down, audits and program closeout related to the NSP, subject to approval of the City Attorney as to form, to include the following provisions:
    - i. Extend the contract end date from June 30, 2019 to June 30, 2020.
    - ii. Add additional NSP1 funds in the amount of \$184,561.81 and NSP2 funds in the amount of \$249,112.18 for a total amount of \$433,673.99 to existing Contract No. C-115683.
    - iii. Amend the MHFF Loan to extend the maturity date from June 30, 2019 to June 30, 2020, to align with the extended RNLA contract termination date, as stated above.
  - b. Prepare Controller instructions and make any necessary technical adjustments that are consistent with the Mayor and Council actions on this matter, subject to the approval of the City Administrative Officer (CAO); and Authorize the Controller to implement these instructions.
2. AUTHORIZE the Controller to:
  - a. Increase appropriations in the amount of \$25,669 in the NSP Fund No. 50T, Account No. 43E820, NSP Program Administration, and \$158,892.81 in the NSP Fund No. 50T, Account No. 43E818, NSP Program Operation from revenue received within Fund No. 50T, from Revenue Source Code No. 4973, Program Income General for the RNLA Agreement.
  - b. Increase appropriations in the amount of \$249,112.18 in the ARRA-NSP2 Fund No. 52J, Account No. 43F868, NSP2/ARRA Program Operation from revenue received within Fund No. 52J, from Revenue Source Code No. 4973, Program Income General for the RNLA Agreement.

Fiscal Impact Statement: The CAO reports that there is no impact to the General Fund. The recommendations in the CAO report dated November 8, 2019, comply with City Financial

Policies in that they are fully funded by the NSP and ARRA-NSP2 Funds.

Community Impact Statement: None submitted.

**TIME LIMIT FILE - DECEMBER 30, 2019**

**(LAST DAY FOR COUNCIL ACTION - DECEMBER 11, 2019)**

Summary:

At a regular meeting held on November 13, 2019, the Housing Committee considered reports from the HCIDLA and CAO relative to executing an 11th Amendment to the NSP contract with RNLA, and amending the MHFF loan. After an opportunity for public comment, the Committee recommended approving the CAO report. This matter is now submitted to the Council for consideration.

Respectfully Submitted,



HOUSING COMMITTEE

<u>MEMBER</u>	<u>VOTE</u>
CEDILLO	YES
KREKORIAN	YES
HARRIS-DAWSON	YES

RM

**-NOT OFFICIAL UNTIL COUNCIL ACTS-**