

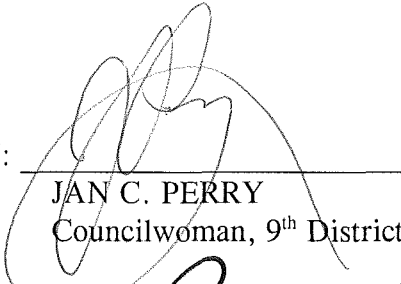
ITEM No. 14 - C

MOTION

I MOVE that the matter of the MOTION (WESSON for CARDENAS - HUIZAR) relative to the implications of the California Supreme Court ruling on the case Community Redevelopment Association v. Matosantos to the City, and relevant issues and dates associated with the resulting elimination of the Community Redevelopment Agency of Los Angeles (CRA/LA) and a possible Successor Entity for the CRA/LA, and related actions, Item No. 14 on today's Council Special Agenda (CF 12-0049) **BE AMENDED** to instruct the CLA and the CAO to report on the following:

- Models that are utilized in other major US cities. I am especially interested in the New York City model of an economic development corporation funded by a dedicated revenue stream and the City of Chicago's mega department that combines the functions of housing, planning, workforce development and economic development.
- The CRA's housing assets and how to make sure that existing affordable covenants are enforced and monitored and that we as a city fully utilize properties purchased with housing tax increment funds. Are we clear on what it would mean to the City to transfer these responsibilities to LAHD?
- How to ensure that we do not lose CRA grant dollars during the dissolution. Is there a plan in place to transfer existing CRA secured grants to other City departments for implementation?
- With regard to existing CRA loans that may have been issued for predevelopment with the intention of converting to permanent financing. Will there be a mechanism to make these kinds of alterations that do not require new funds but do require contact modification?

PRESENTED BY: _____


JAN C. PERRY
Councilwoman, 9th District

SECONDED BY: _____



January 11, 2012

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