

ECONOMIC DEVELOPMENT AND JOBS COMMITTEE REPORT relative to the Fiscal Year (FY) 2021 Historic Old Town Canoga Park (Property-Based) Business Improvement District (BID) Annual Planning Report.

Recommendations for Council action:

1. FIND that:
 - a. The attached Annual Planning Report for the Historic Old Town Canoga Park BID's 2021 FY complies with the requirements of the State Law.
 - b. The increase in the 2021 budget concurs with the intentions of the Historic Old Town Canoga Park Business Improvement District's Management District Plan and does not adversely impact the benefits received by assessed property owners.
2. ADOPT the Annual Planning Report, attached to the Council file, for the Historic Old Town Canoga Park Business Improvement District's 2021 FY, pursuant to the State Law.

Fiscal Impact Statement: The City Clerk reports that there is no impact to the General Fund associated with this action.

Community Impact Statement: None submitted.

Summary:

On March 23, 2021, your Committee considered a February 4, 2021 City Clerk report relative to the FY 2021 Historic Old Town Canoga Park (Property-Based) BID Annual Planning Report. After consideration and having provided an opportunity for public comment, the Committee moved to recommend approval of the recommendations contained in the City Clerk report and detailed above. This matter is now submitted to Council for its consideration.

Respectfully Submitted,

Economic Development and Jobs Committee

PRICE: YES

KREKORIAN: YES
BLUMENFIELD: YES
RAMAN: YES
HARRIS-DAWSON: YES

-NOT OFFICIAL UNTIL COUNCIL ACTS-