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**CARMEN A. TRUTANICH**  
City Attorney

**REPORT NO. R 13 - 0076**

**REPORT RE:**

**MAR 20 2013**

**DRAFT ORDINANCE AMENDING SECTION 5.196 OF ARTICLE 2 OF CHAPTER 12  
OF THE LOS ANGELES ADMINISTRATIVE CODE TO PROVIDE THAT INTEREST  
EARNED ON MONIES IN THE EQUESTRIAN FACILITIES TRUST FUND REMAIN IN  
THE FUND**

The Honorable City Council  
of the City of Los Angeles  
Room 395, City Hall  
200 North Spring Street  
Los Angeles, California 90012

Council File No. 12-0307-S5

Honorable Members:

Pursuant to your request, this Office has prepared and now transmits for your consideration approved as to form and legality, the enclosed draft ordinance providing that interest earned on monies in the Equestrian Facilities Trust Fund remain in the Fund.

Background and Summary of Ordinance Provisions

Your Honorable Body requested that this Office draft the ordinance as described above, and the enclosed draft ordinance incorporates the requested provision. In addition, to effectuate the City Council's intent, the draft ordinance provides that money not expended from the Equestrian Facilities Trust Fund in any fiscal year shall not revert to the Reserve Fund, but shall remain in the Fund.


Council Rule 38 Referral

A copy of the draft ordinance was sent, pursuant to Council Rule 38, to the Department of Recreation and Parks with a request that any comments be transmitted directly to Council or its Committees when the matter is considered.

If you have any questions regarding this matter, please contact Deputy City Attorney Judith Reel at (213) 978-2021. She or another member of this Office will be present when you consider this matter to answer any questions you may have.

Very truly yours,

CARMEN A. TRUTANICH, City Attorney

By   
PEDRO B. ECHEVERRIA  
Chief Assistant City Attorney

PBE:JER:ac  
Transmittal

cc: Jon Kirk Mukri, General Manager  
Department of Recreation and Parks

**ORDINANCE NO. \_\_\_\_\_**

An Ordinance amending Section 5.196 of Article 2 of Chapter 12 of the Los Angeles Administrative Code to provide that interest earned on monies in the Equestrian Facilities Trust Fund remain in the Fund.

**THE PEOPLE OF THE CITY OF LOS ANGELES  
DO ORDAIN AS FOLLOWS:**

Section 1. Section 5.196 of Article 2 of Chapter 12 of the Los Angeles Administrative Code is amended to add two sentences at the end thereof to read as follows:

All interest earnings on money in the Fund shall be credited to, and used for the purposes of, the Fund. Money not expended from the Fund in any fiscal year shall not revert to the Reserve Fund, but shall remain in the Fund.

Sec. 2. The City Clerk shall certify to the passage of this ordinance and have it published in accordance with Council policy, either in a daily newspaper circulated in the City of Los Angeles or by posting for ten days in three public places in the City of Los Angeles: one copy on the bulletin board located at the Main Street entrance to the Los Angeles City Hall; one copy on the bulletin board located at the Main Street entrance to the Los Angeles City Hall East; and one copy on the bulletin board located at the Temple Street entrance to the Los Angeles County Hall of Records.

I hereby certify that this ordinance was passed by the Council of the City of Los Angeles, at its meeting of \_\_\_\_\_.

JUNE LAGMAY, City Clerk

By \_\_\_\_\_  
Deputy

Approved \_\_\_\_\_

\_\_\_\_\_  
Mayor

Approved as to Form and Legality

CARMEN A. TRUTANICH, City Attorney

By *Judith E. Reel*  
JUDITH E. REEL  
Deputy City Attorney

Date March 19, 2013

File No. \_\_\_\_\_