

Your

TRANSPORTATION

Committee

reports as follows:

TRANSPORTATION COMMITTEE REPORT relative to the acquisition and development of property located at North Exposition Boulevard and South Western Avenue for the development of additional parking for the Expo/Western Light Rail Station.

Recommendations for Council action, as initiated by Motion (Parks – Perry), SUBJECT TO THE APPROVAL OF THE MAYOR:

1. AUTHORIZE the Los Angeles Department of Transportation (LADOT) to receive \$2,700,000 from the Exposition Metro Line Construction Authority, to be deposited into a new account within the Special Parking Revenue Fund (SPRF), Fund 363, Department 94, Account 94J400 entitled, "Expo and Western Land Acquisition and Parking Lot Construction Project," for the acquisition and environmental clearance of the property located at the northeasterly corner of North Exposition Boulevard and South Western Avenue for the development of a parking facility to serve the Expo/Western Light Rail Station.
2. TRANSFER \$700,000 from LADOT Fund 51Q Western Property Purchase and Improvement Account No. 9421G6 to the SPRF, Fund 363, Department 94, Account 94J400 entitled "Expo and Western Land Acquisition and parking Lot Construction Project."
3. INSTRUCT the Chief Legislative Analyst (CLA) and City Administrative Officer (CAO), with assistance and cooperation from appropriate departments, to coordinate the property acquisition and development of the proposed parking lot and report on the necessary steps to complete the project.
4. REQUEST that the Controller make any technical corrections or revisions necessary to implement this action.

Fiscal Impact Statement: None submitted. Neither the CAO nor the CLA has completed a financial analysis of this report.

Community Impact Statement: None submitted.

SUMMARY

On December 12, 2012, Council considered Motion (Parks – Perry) relative to the acquisition and development of property located at North Exposition Boulevard and South Western Avenue for the development of additional parking for the Expo/Western Light Rail Station. Motion states that prior to the opening of the Metro Exposition Light Rail Line, it was determined that additional parking was necessary for the Expo/Western Light Rail Station. The City has identified property at the northeasterly corner of North Exposition Boulevard and South Western Avenue for the development of a parking facility. The land is currently occupied by several automotive businesses. The Exposition Metro Line Construction Authority has agreed to

provide \$2.7 million in funding toward the acquisition and development of a parking lot at this location. Council referred Motion to the Transportation Committee for consideration.

At its meeting held January 23, 2013, the Transportation Committee recommended that Council approve Motion's directions for the acquisition and development of property for additional parking for the Expo/Western Light Rail Station, as amended to include a technical amendment for the transfer of \$700,000 from LADOT to the SPRF.

Respectfully submitted,

TRANSPORTATION COMMITTEE

- NOT OFFICIAL UNTIL COUNCIL ACTS -

<u>MEMBER</u>	<u>VOTE</u>
ROSENDAHL:	YES
KORETZ:	YES
PARKS:	YES
LABONGE:	YES
HUIZAR:	ABSENT

JAW
CD 8
12-0355-s2_rpt_tran_1-24-2013