

COUNCIL ACTION

The City Council ADOPTED the following recommendation(s) contained in the COMMUNICATION FROM THE CITY ADMINISTRATIVE OFFICER which were WAIVED, pursuant to Council Rule 17, by the Chair of the Public Works and Gang Reduction Committee, SUBJECT TO THE APPROVAL OF THE MAYOR:

1. ADOPT the accompanying RESOLUTION, approving certain documents, and authorizing the refinancing of up to \$40 million in energy efficient related loans.
2. PRESENT and ADOPT the accompanying ORDINANCES amending the Los Angeles Administrative Code to add a new special fund to record accounting transactions for MICLA financing; and providing for and approving the lease and sublease of certain real property consisting of approximately 6,557 streetlight poles, by the City of Los Angeles, to and from MICLA, as lessee and sublessor.

12-0495-S1