

ORDINANCE NO. 182701

An ordinance providing for and approving the lease and sublease of certain real property consisting of approximately 6,557 streetlight poles, by the City of Los Angeles, to and from MICLA, as lessee and sublessor.

**THE PEOPLE OF THE CITY OF LOS ANGELES
DO ORDAIN AS FOLLOWS:**

Section 1. The Council finds and determines that the public interest and convenience require the lease of certain real property (Property) consisting of approximately 6,557 streetlights poles installed between September 1, 2007, and August 21, 2013, and more particularly described in the Sublease (defined below), to MICLA pursuant to a lease (Lease), and the subleasing by the City of the Property from MICLA pursuant to a sublease (Sublease), for payments in amounts sufficient to establish the purchase price paid to MICLA for the purchase of substantially all of MICLA's right, title and interest in the Lease and Sublease, and to pay certain other related expenses.

Sec. 2. The Council approves the leasing of the Property to MICLA. The Lease shall be in consideration of MICLA agreeing to sublease the Property to the City pursuant to the Sublease.

Sec. 3. The City Attorney is authorized and directed to cause the appropriate Lease and Sublease to be prepared so the Property is leased to MICLA and subleased from MICLA. The City Administrative Officer and any Assistant City Administrative Officer is each authorized and directed to execute the lease and sublease.

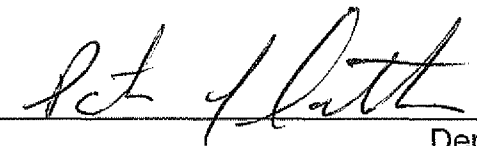
Sec. 4. Pursuant to California Government Code Section 54241, the City is authorized to enter into a formal agreement with MICLA with respect to the lease of the Property by the City to MICLA and the leaseback by MICLA to the City of the Property.

Sec. 5. Pursuant to the provisions of Charter Section 252 Subsection (j), this ordinance shall go into effect upon publication.


Sec. 6. The City Clerk shall certify to the passage of this ordinance and have it published in accordance with Council policy, either in a daily newspaper circulated in the City of Los Angeles or by posting for ten days in three public places in the City of Los Angeles: one copy on the bulletin board located in the Main Street entrance to Los Angeles City Hall East; one copy on the bulletin board located at the Main Street entrance to Los Angeles City Hall East; and one copy on the bulletin board located at the Temple Street entrance to the Los Angeles County Hall of Records.

I certify that the foregoing ordinance was passed by the Council of the City of Los Angeles, at its meeting on SEP 03 2013.

HOLLY L. WOLCOTT, Interim City Clerk


By 
Deputy

Approved ✓ SEP 04 2013


Mayor

Approved as to Form and Legality

MICHAEL N. FEUER, City Attorney

By: 
MARILYN L. GARCIA
Assistant City Attorney

Date August 29, 2013

File No. 12-0495-51