

ORDINANCE NO. 182702

An ordinance amending the Los Angeles Administrative Code to add a new special fund to record accounting transactions for a Municipal Improvement Corporation of Los Angeles (MICLA) financing.

**THE PEOPLE OF THE CITY OF LOS ANGELES
DO ORDAIN AS FOLLOWS:**

Section 1. Section 5.162.32 is added to the Los Angeles Administrative Code to read:


Sec. 5.162.32. MICLA Lease/Leaseback Series 2013-D (Streetlight Refunding)

(a) There is created in the Treasury of the City of Los Angeles a special fund, named the "MICLA Lease/ Leaseback, Series 2013-D Accounting Fund" (Accounting Fund), for the purpose of recording accounting transactions for the MICLA Lease/ Leaseback, Series 2013-D Accounting Fund (Accounting Fund), to refinance costs associated with the acquisition and installation of approximately 140,000 light-emitting (LED) streetlights and related improvements. The City Controller shall administer the Accounting Fund. All earnings of the Accounting Fund shall be retained in the Accounting Fund to be used for the purposes permitted by the Lease/Leaseback transaction, and the monies in the Fund shall not revert to the Reserve Fund at the close of each fiscal year.

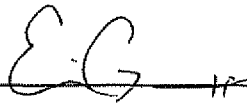
Sec. 2. The City Clerk shall certify to the passage of this ordinance and have it published in accordance with Council policy, either in a daily newspaper circulated in the City of Los Angeles or by posting for ten days in three public places in the City of Los Angeles: one copy on the bulletin board located in the Main Street entrance to the Los Angeles City Hall; one copy on the bulletin board located at the Main Street entrance to Los Angeles City Hall East; and one copy on the bulletin board located at the Temple Street entrance to the Los Angeles County Hall of Records.

I certify that the foregoing ordinance was passed by the Council of the City of Los Angeles, at its meeting on SEP 03 2013.

HOLLY L. WOLCOTT, Interim City Clerk


By 
Deputy

Approved ✓ SEP 04 2013


Mayor

Approved as to Form and Legality

MICHAEL N. FEUER, City Attorney

By 
MARILYN L. GARCIA
Assistant City Attorney

Date August 27, 2013

File No. 12-0495-S1