

File No. [12-0647-S5](#)

HOUSING COMMITTEE REPORT and COMMUNICATION FROM MEMBERS, BUDGET AND FINANCE COMMITTEE relative to the impact to the City's Foreclosure Registry Ordinance of the U.S. District Court ruling against the City of Chicago's foreclosure ordinance.

Recommendation for Council action:

RECEIVE and FILE Motion (Cedillo - Wesson) relative to a report from the City Attorney on the impact to the City's Foreclosure Registry Ordinance of the U.S. District Court ruling against the City of Chicago's foreclosure ordinance (Federal Housing Finance Agency v. City of Chicago, Case No. 11 C 8795), including the impact of that court ruling on the recommendations in the Chief Legislative Analyst report on file (Council file No. 12-0647-S1).

Fiscal Impact Statement: Not applicable.

Community Impact Statement: None submitted.

SUMMARY

At a special joint meeting held on June 25, 2014, the Housing and Budget and Finance Committees considered Motion (Cedillo - Wesson) relative to a request to the City Attorney to report on the impact to the City's Foreclosure Registry Ordinance of the U.S. District Court ruling on the City of Chicago's foreclosure ordinance (Federal Housing Finance Agency v. City of Chicago, Case No. 11 C 8795), including the impact of that court ruling on the recommendations in the Chief Legislative Analyst report on file (Council file No. 12-0647-S1).

Representatives of the City Attorney and the Los Angeles Housing and Community Investment Department provided an overview of the matter to the Committees and responded to related questions. The Committees then recessed into closed session, pursuant to Government Code Section 54956.9 (d)(2)/(e)(1), for further discussion and to confer with the City Attorney.

Upon returning to open session, the Housing Committee and Members of the Budget and Finance Committee recommended that the Motion be received and filed. This matter is now forwarded to the Council for its consideration.

Respectfully Submitted,

HOUSING COMMITTEE

<u>MEMBER</u>	<u>VOTE</u>
CEDILLO:	YES
FUENTES:	YES
WESSON:	ABSENT
BUSCAINO:	ABSENT
PRICE:	YES

BUDGET AND FINANCE COMMITTEE

<u>MEMBER</u>	<u>VOTE</u>
KREKORIAN:	ABSENT
ENGLANDER:	ABSENT
KORETZ:	ABSENT
BLUMENFIELD:	YES
BONIN:	YES

REW
8/1/14
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-NOT OFFICIAL UNTIL COUNCIL ACTS-