

CITY OF LOS ANGELES

CALIFORNIA



ERIC GARCETTI
MAYOR

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Interim City Clerk

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When making inquiries relative to
this matter, please refer to the
Council File No.

December 10, 2013

To All Interested Parties:

The City Council adopted the action(s), as attached, under Council File No. 12-0692,
at its meeting held December 3, 2013.

City Clerk
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TIME LIMIT FILES
ORDINANCES

4
Mayor's Time Stamp
2013 DEC 31 PM 2:26
CITY OF LOS ANGELES

City Clerk's Time Stamp
CITY CLERK'S OFFICE
2013 DEC -4 PM 2:19
CITY CLERK
BY _____ DEPUTY

COUNCIL FILE NUMBER 12-0692 COUNCIL DISTRICT 9

COUNCIL APPROVAL DATE DECEMBER 3, 2013 LAST DAY FOR MAYOR TO ACT DEC 16 2013

ORDINANCE TYPE: Ord of Intent Zoning Personnel General
 Improvement LAMC LAAC CU or Var Appeals - CPC No. _____

SUBJECT MATTER: AMENDING THE LOS ANGELES ADMINISTRATIVE CODE TO ALLOW FOR DEPOSIT OF REVENUE FROM THE OPERATION OF THE LOS ANGELES CONVENTION CENTER (LACC) TO ACCOUNTS MAINTAINED BY THE PRIVATE ENTITY CONTRACTED TO MANAGE AND OPERATE THE LACC, AND TO ALLOW FOR ADVANCE PAYMENT TO THE PRIVATE ENTITY

	APPROVED	DISAPPROVED
PLANNING COMMISSION	_____	_____
DIRECTOR OF PLANNING	_____	_____
CITY ATTORNEY	<u>X</u>	_____
CITY ADMINISTRATIVE OFFICER	<u>X</u>	_____
OTHER	_____	_____

RECEIVED
CITY CLERK'S OFFICE
2013 DEC - 6 PM 4:03
CITY CLERK
BY _____ DEPUTY

DATE OF MAYOR APPROVAL, DEEMED APPROVED OR *VETO DEC 06 2013
(*VETOED ORDINANCES MUST BE ACCOMPANIED WITH OBJECTIONS IN WRITING PURSUANT TO CHARTER SEC. 250(b) (c))

(CITY CLERK USE ONLY PLEASE DO NOT WRITE BELOW THIS LINE)

DATE RECEIVED FROM MAYOR 12-6-13 ORDINANCE NO. 182814 & 182815
DATE PUBLISHED 12-11-13 DATE POSTED _____ EFFECTIVE DATE 1-11-14
ORD OF INTENT: HEARING DATE _____ ASSESSMENT CONFIRMATION _____
ORDINANCE FOR DISTRIBUTION: YES NO

ECONOMIC DEVELOPMENT COMMITTEE REPORT and ORDINANCES FIRST CONSIDERATION relative to amending the Los Angeles Administrative Code (LAAC) to allow for deposit of revenue from the operation of the Los Angeles Convention Center (LACC) to accounts maintained by the private entity contracted to manage and operate the LACC, and to allow for advance payment to the private entity.

Recommendations for Council action, SUBJECT TO THE APPROVAL OF THE MAYOR:

1. PRESENT and ADOPT the accompanying ORDINANCE amending Section 8.148 of Article 1, Chapter 11, Division 8 of the LAAC to allow for the deposit of revenue derived from the operation of the Convention Center directly into accounts maintained by the private entity under contract to manage, operate and maintain the LACC.
2. PRESENT and ADOPT the accompanying ORDINANCE amending Subsection (a) of Section 5.47 of Article 1, Chapter 4, Division 5 of the LAAC to allow for advance payment to be made to the private entity under contract to the City to manage, operate and maintain the LACC.

Fiscal Impact Statement: None provided by the City Attorney. Neither the Chief Legislative Analyst nor the City Administrative Officer has completed a financial analysis of this report.

Community Impact Statement: None submitted.

(Budget and Finance Committee waived consideration of the above matter)

SUMMARY

At a special meeting held on November 19, 2013, the Economic Development Committee considered City Attorney reports and draft Ordinances dated November 7, 2013, relative to amending the LAAC to allow for the deposit of revenue derived from the operation of the LACC directly into accounts maintained by the private entity under contract to manage, operate, and maintain the LACC; and to allow for advance payment to be made to the private entity. After providing an opportunity for public comment, the Committee recommended to adopt the Ordinances. This matter is now forwarded to the Council for its consideration.

Respectfully Submitted,

ECONOMIC DEVELOPMENT COMMITTEE

MEMBER	VOTE
PRICE:	YES
KREKORIAN:	YES
HUIZAR:	YES
CEDILLO:	ABSENT
MARTINEZ:	ABSENT

ADOPTED

DEC 03 2013

LOS ANGELES CITY COUNCIL

-NOT OFFICIAL UNTIL COUNCIL ACTS-

MAYOR WITH FILE