

CITY OF LOS ANGELES

CALIFORNIA

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When making inquiries relative to
this matter, please refer to the
Council File No. **12-0692**

November 20, 2013

Honorable Councilmember Paul Krekorian, Chair
Budget and Finance Committee
City Hall, Room 435

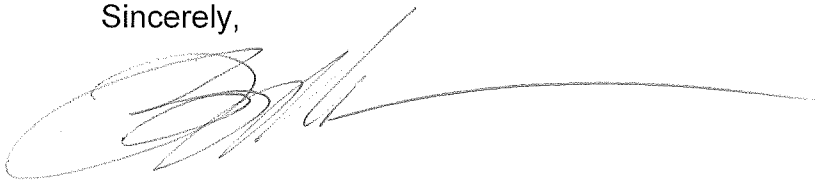
Dear Councilmember Krekorian:

At a special meeting held on November 19, 2013, the Economic Development Committee considered two reports from the City Attorney and draft Ordinances relative to amending the Los Angeles Administrative Code (LAAC) to allow for deposit of revenue from the operation of the Los Angeles Convention Center (LACC) to accounts maintained by the private entity contracted to manage, operate, and maintain the LACC; and to allow for advance payment to the private entity (Council file No. 12-0692).

The Economic Development Committee approved on consent the recommendation to adopt both Ordinances.

Pursuant to the dual referral of this matter, the subject Council file is hereby transmitted to your Budget and Finance Committee for consideration.

Sincerely,



RICHARD E. WILLIAMS
Legislative Assistant
Economic Development Committee
(213) 978-1071

c: Erika Pulst, Legislative Assistant – Budget and Finance Committee