

ORDINANCE NO. 182814

An ordinance amending Section 8.148 of Article 1, Chapter 11, Division 8 of the Los Angeles Administrative Code to allow for the deposit of revenue derived from the operation of the Convention Center directly into accounts maintained by the private entity under contract to manage, operate and maintain the Los Angeles Convention Center.

**THE PEOPLE OF THE CITY OF LOS ANGELES
DO ORDAIN AS FOLLOWS:**

Section 1. The first paragraph of Section 8.148 of the Los Angeles Administrative Code is amended to read as follows:

Sec. 8.148. Establishment and Operation of "Convention Center Revenue Fund."

All revenues derived from any such municipal auditorium, municipal auditorium center, convention center or facilities in connection therewith, including the proceeds from any lease thereof, shall be paid, at the direction of the Executive Director of the Convention Center, into either accounts maintained by the private entity under contract with the City to manage, operate and maintain the Convention Center, or into a special fund to be designated as the "Convention Center Revenue Fund," which fund is hereby established. The expenses of operation, management, maintenance and improvement of any such municipal auditorium, or municipal auditorium center, convention center or the facilities in connection therewith, shall be defrayed solely from the Convention Center Revenue Fund and the revenues or other moneys paid into the same or appropriations budgeted for such purposes to the Los Angeles Convention Center Department, or from accounts maintained by the private entity under contract to manage, operate and maintain the Convention Center. Moneys in the Convention Center Revenue Fund, or in the accounts maintained by the private entity, shall be appropriated or used only as follows:

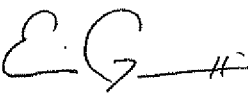
Sec. 2. The City Clerk shall certify to the passage of this ordinance and have it published in accordance with Council policy, either in a daily newspaper circulated in the City of Los Angeles or by posting for ten days in three public places in the City of Los Angeles: one copy on the bulletin board at the Main Street entrance to the Los Angeles City Hall; one copy on the bulletin board located at the Main Street entrance to City Hall East; and one copy on the bulletin board located at the Temple Street entrance to the Los Angeles County Hall of Records.

I hereby certify that this ordinance was passed by the Council of the City of Los Angeles, at its meeting of DEC 03 2013.

HOLLY L. WOLCOTT, Interim City Clerk

By 
Deputy

Approved 12/6/13


Mayor

Approved as to Form and Legality

MICHAEL N. FEUER, City Attorney

By 
DANIEL M. WHITLEY
Deputy City Attorney

Date 11/6/13

File No. CF 12-0692