

CITY OF LOS ANGELES

CALIFORNIA

HOLLY L. WOLCOTT
City Clerk

GREGORY R. ALLISON
Executive Office

When making inquiries relative to
this matter, please refer to the
Council File No.



ERIC GARCETTI
MAYOR

Office of the
CITY CLERK

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SHANNON HOPPE
Division Manager

www.cityclerk.lacity.org

October 22, 2014

To All Interested Parties:

The City Council adopted the action(s), as attached, under Council File No. 12-0963, at its meeting held October 21, 2014.



City Clerk
wrq

ECONOMIC DEVELOPMENT COMMITTEE REPORT relative to the Hollywood Media District Property-Based Business Improvement District's (BID) 2014 Fiscal Year Annual Planning Report.

Recommendations for Council action:

1. FIND that the Annual Planning Report for the Hollywood Media District BID's 2014 fiscal year complies with the requirements of State Law.
2. ADOPT the Annual Planning Report for the Hollywood Media District BID's 2014 fiscal year, pursuant to State Law.

Fiscal Impact Statement: The City Clerk reports there is no impact to the General Fund associated with this action.

Community Impact Statement: None submitted.

SUMMARY

At a regular meeting held on October 14, 2014, the Economic Development Committee considered a report from the City Clerk dated August 18, 2014 relative to the 2014 Fiscal Year Annual Planning Report for the Hollywood Media District Property-Based BID.

After providing an opportunity for public comment, the Committee approved the recommendations in the City Clerk report. This matter is now forwarded to the Council for its consideration.

Respectfully Submitted,

ECONOMIC DEVELOPMENT COMMITTEE



| <u>MEMBER</u> | <u>VOTE</u> |
|---------------|-------------|
| PRICE: | YES |
| KREKORIAN: | YES |
| HUIZAR: | ABSENT |
| CEDILLO: | YES |
| MARTINEZ: | YES |
| WESSON: | ABSENT |
| KORETZ: | ABSENT |

REW
10/15/14
FILE NO. 12-0963

ADOPTED

OCT 21 2014

LOS ANGELES CITY COUNCIL

FORTHWITH