

HOUSING COMMITTEE REPORT relative to a First Amendment to Contract No. C135171 between the Los Angeles Housing Department (LAHD) and New Economics for Women (NEW) to provide homeownership services within the University of Southern California (USC) Nexus Study Area for the USC Affordable Housing Program.

Recommendation for Council action:

AUTHORIZE the General Manager, LAHD, or designee, to execute a First Amendment to Contract No. C-135171 with NEW to extend the contract term by one year through November 30, 2023; and, incorporate an updated Professional Fee Schedule, new City department name and management contacts for the LAHD, and the latest version of the Standard Provisions for City contracts, in substantial conformance with the draft Amendment attached to the LAHD report, dated August 8, 2022, attached to the Council file, subject to review and approval by the City Attorney as to form and compliance with the City's contracting requirements.

Fiscal Impact Statement: The City Administrative Officer (CAO) reports that there is no impact to the General Fund. The funding for the original Contract with NEW was provided by the Affordable Housing Trust Fund. The proposed services will be provided during the First Amendment term, and will be funded with the available balance currently set aside for this Contract.

Financial Policies Statement: The CAO reports that the recommended action complies with the City's Financial Policies.

Community Impact Statement: None submitted

Summary:

At a regular meeting held on September 14, 2022, the Housing Committee considered reports from the LAHD and CAO relative to a First Amendment to Contract No. C135171 between the LAHD and NEW to provide homeownership services within the USC Nexus Study Area for the USC Affordable Housing Program. After providing an opportunity for public comment, the Committee moved to adopt the recommendation contained in the CAO report dated September 8, 2022, as detailed above. This matter is now submitted to the Council for consideration.

Respectfully Submitted,

HOUSING COMMITTEE

<u>MEMBER</u>	<u>VOTE</u>
CEDILLO:	YES
RAMAN:	YES
HARRIS-DAWSON:	YES
LEE:	YES
KREKORIAN:	ABSENT

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-NOT OFFICIAL UNTIL COUNCIL ACTS-