

**TO THE COUNCIL OF THE
CITY OF LOS ANGELES**

Your BUDGET AND FINANCE COMMITTEE

reports as follows:

BUDGET AND FINANCE COMMITTEE REPORT relative to the Fourth Construction Projects Report for Fiscal Year 2012-13.

Recommendations for Council action, SUBJECT TO THE APPROVAL OF THE MAYOR:

1. TRANSFER \$2,194,028 between departments and funds as specified in Attachment 1 of the City Administrative Officer (CAO) report dated May 22, 2013, attached to the Council file.
2. TRANSFER \$11,704,649 between funds and other financings, as specified in Attachment 2.
3. TRANSFER \$1,470,490 between departments and funds from General Obligation Bond Funds as specified in Attachment 3.
4. TRANSFER \$9,255,937 between accounts within departments and funds as specified in Attachment 4.
5. AUTHORIZE the Controller, in accordance with Attachment 2, to transfer cash from Proposition K and Other Special Funds to reimburse the General Fund on an as-needed basis upon proper documentation from the departments and approval of the Program Managers and the CAO.
6. AUTHORIZE the Controller, in accordance with Attachment 3, to transfer cash from the appropriate General Obligation Bond Funds to reimburse the General Fund on an as-needed basis upon proper documentation from the departments and approval of the Program Managers and the CAO.
7. REAUTHORIZE MICLA funds totaling \$10 million and provide authority to proceed with the retrofit of the Public Works: Bureau of Street Services Asphalt Plant No. 1.
8. AUTHORIZE the Controller to increase appropriations to various departments as delineated in Attachment No. 5, in the amount of \$496,376 from the Sixth Street Viaduct Improvement Fund No. 54W for estimated project management staff costs related to the Sixth Street Viaduct Replacement Project.
9. AUTHORIZE the CAO to make technical corrections, as necessary, to those transactions included in this report to implement the Mayor and Council's intentions.

Fiscal Impact Statement Submitted: The CAO reports that transfers, appropriations and expenditure authority totaling \$25,121,480 are recommended in the Fourth Construction Projects Report. Of this amount, \$12,568,957 is for transfers and appropriations to the General Services Department, \$12,056,147 is for other City funds, and \$496,376 is for staff cost reimbursements. All transfers and appropriations are based on existing funds, reimbursements or revenues. There is an estimated

annual impact of \$305,686 due to operations and maintenance costs as a result of these recommendations (Attachment No. 6).

Community Impact Statement: None submitted.

Summary

At its meeting of June 3, 2013, the Budget and Finance Committee considered the CAO's Fourth Construction Projects Report for Fiscal Year 2012-13. This report recommends funding adjustments needed to keep construction projects on track. The financial transactions are for projects in the City's Capital Improvement Expenditure Program, various recreational facility projects, General Obligation Bond funded projects and General Services Department construction projects.

After consideration and having provided an opportunity for public comment, the Budget and Finance Committee recommended that Council approve the recommendations contained in the CAO report dated May 22, 2013. This matter is now forwarded to the Council for its consideration.

Respectfully submitted,

BUDGET AND FINANCE COMMITTEE

<u>MEMBER</u>	<u>VOTE</u>
KREKORIAN:	YES
ENGLANDER:	YES
ROSENDAHL:	ABSENT
KORETZ:	YES
LABONGE:	ABSENT

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