

HOLLY L. WOLCOTT
CITY CLERK

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October 20, 2017

Honorable Eric Garcetti
Mayor, City of Los Angeles

Honorable Members
Los Angeles City Council

SUBJECT: COUNCIL DISTRICT 8 PUBLIC BENEFITS TRUST FUND NO. 49F


In accordance with Division 5, Chapter 145 of the Administrative Code, our office is responsible to report annually to you regarding the Council District 8 Public Benefits Trust Fund.

Our office reports the following activity for fiscal year 2016-2017:

FUND BALANCE AS OF 6/30/16:		\$ 508,235.46
<u>Revenue</u>		
Interest Earned	\$ 5,838.47	
Donations & Contributions (CF 17-0097)	\$ 55,000.00	
Total Revenue:		\$ 60,838.47
<u>Expenditures</u>		
No Activity	\$ (0.00)	
Total Expenditures:		\$ (0.00)
Fund Balance as of 6/30/17:		\$ 569,073.93
<u>Encumbrances</u>		
CF 12-0968-S2, Los Angeles Neighborhood Initiative Contract #C-125353	\$ (500,000.00)	
Total Encumbrances:		\$ (500,000.00)
UNCOMMITTED BALANCE AS OF 6/30/17:		\$ 69,073.93

This Trust Fund was established in 2006 for the receipt, retention and disbursement of gifts, contributions, bequests and City fund appropriations for the support of police and community activities within Council District 8.

Sincerely,


HOLLY L. WOLCOTT
City Clerk

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