

ECONOMIC DEVELOPMENT

MOTION

The City's Asset Management Framework is intended to help advance the City's economic development and housing efforts by establishing a uniform procedure to evaluate and designate City-owned properties for economic development, housing opportunities, or other City purposes, as well as to identify higher and better uses for such properties in order to maximize the value of City assets to address priority concerns such as job creation, community development, and housing affordability (CF# 12-1549-S3).

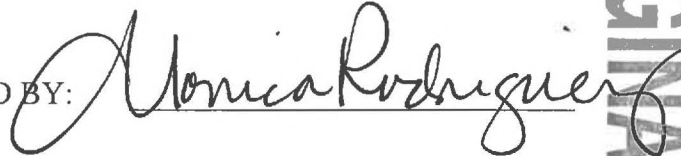
In furthering the above efforts, there is a City-owned property located at 500 S. Mesa Street that may be suitable for economic development purposes. Further, this parcel is located within a Federal Opportunity Zone.

I THEREFORE MOVE that the City Council instruct the City Administrative Officer, with the assistance of the Chief Legislative Analyst, Economic Workforce Development Department, General Services Department, and any other affected stakeholders, to initiate a review of the City-owned property at 500 S. Mesa Street to determine its suitability for economic development purposes, with additional consideration of development opportunities within the Federal Opportunity Zone designation, and provide a report within 45 days.

PRESENTED BY:


JOE BUSCAINO
Councilmember, 15th District

SECONDED BY:



ORIGINAL

JUN 05 2019

