

HOUSING COMMITTEE REPORT relative to the review of City-owned property located at 411 North Vermont Avenue to determine suitability for redevelopment purposes.

Recommendations for Council action, pursuant to Motion (O'Farrell - Price):

1. REQUEST the City Administrative Officer, with the assistance of the General Services Department, the Bureau of Engineering, the Los Angeles Housing and Community Investment Department, and any other relevant departments to initiate a review of City-owned property located at 411 North Vermont Avenue at APN 552-001-8901 in Council District No. 13, to determine the suitability for redevelopment purposes in conformance with the procedure set forth for the City's Asset Evaluation Framework and report within 45 days.
2. AUTHORIZE if the property is suitable for redevelopment, the Los Angeles Housing and Community Investment Department General Manager, or designee, to add the City-owned property located at 411 North Vermont Avenue (APN 552-001-8901) to the list of City-owned parcels that will be made available to qualified developers through a Request for Proposal.

Fiscal Impact Statement: Neither the City Administrative Officer nor the Chief Legislative Analyst has completed a financial analysis of this report.

Community Impact Statement: None submitted.

SUMMARY:

At a regular meeting held on September 9, 2020 the Housing Committee telephonically considered a Motion (O'Farrell - Price) relative to the review of City-owned property located at 411 North Vermont Avenue to determine suitability for redevelopment purposes. After providing an opportunity for public comment, the Committee approved the recommendations in the Motion, as detailed above. This matter is now transmitted to Council for its consideration.

Respectfully Submitted,

HOUSING COMMITTEE

<u>MEMBER</u>	<u>VOTE</u>
CEDILLO:	YES
KREKORIAN:	YES
HARRIS-DAWSON:	YES

-NOT OFFICIAL UNTIL COUNCIL ACTS-