

HOUSING

MOTION

The persistent affordable housing shortage and corresponding homelessness crisis across Los Angeles necessitates that the City of Los Angeles (City) repurpose and redevelop viable City-owned properties with deeply affordable and permanent supportive housing.

To further this objective, there are three contiguous infill lots located at 682 S. Vermont Avenue (APN 507-701-0902), owned by the City and currently operated as a parking lot, which should be evaluated for a potential deeply affordable and/or permanent supportive housing development.

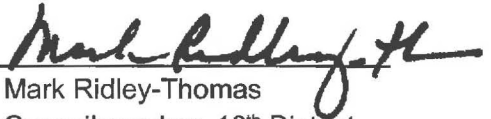
Located in close proximity to Metro rail and rapid bus lines in Koreatown, this property could take advantage of the Transit Oriented Communities affordable housing incentive program to ensure optimal density, and could also include ground floor community-serving retail amenities.

The City's Asset Evaluation Framework (C.F. 12-1549-S3) was intended to help advance the City's economic development and housing efforts by establishing a uniform procedure to evaluate and designate City-owned properties for economic development and affordable housing. This site is suitable for such review.

I THEREFORE MOVE that the City Administrative Officer, with the assistance of the General Services Department, Housing and Community Investment Department and any other relevant departments, be directed to assess the City of Los Angeles-owned property located at 682 S. Vermont Avenue in Koreatown (APN 507-701-0902), to determine the suitability for development with deeply affordable and/or permanent supportive housing, in conformance with the procedure set forth for the City's Asset Evaluation Framework, and report back to the City Council within 60 days.

I FURTHER MOVE that if the property is deemed suitable for housing development, that the City Council authorize the Housing and Community Investment Department General Manager, or designee, to take all appropriate steps to engage a qualified developer to develop the site.

PRESENTED BY:


Mark Ridley-Thomas
Councilmember, 10th District

SECONDED BY:


NITHYA RAMAN
Councilmember, 4th District

MAY 25 2021

